

**The Actual Cost of a Gift
\$1250 - \$5000**

Married Filing Jointly

Federal Taxable Income	Up to \$14,660	\$14,660 to \$59,400	\$59,400 to \$119,500	\$119,500 to \$182,800	\$182,800 to \$326,450	\$326,400 and up
Federal Tax Bracket	10%	15%	25%	28%	33%	35%
A Cash Gift of:	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250
Colorado Tax Credit:	\$313	\$313	\$313	\$313	\$313	\$313
Colorado Tax Deduction (4.63%)	\$58	\$58	\$58	\$58	\$58	\$58
Federal Tax Deduction	\$125	\$188	\$313	\$350	\$413	\$438
Actual Cost of Gift*:	\$755	\$692	\$567	\$530	\$467	\$442
A Cash Gift of:	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Colorado Tax Credit:	\$375	\$375	\$375	\$375	\$375	\$375
Colorado Tax Deduction (4.63%)	\$69	\$69	\$69	\$69	\$69	\$69
Federal Tax Deduction	\$150	\$225	\$375	\$420	\$495	\$525
Actual Cost of Gift*:	\$906	\$831	\$681	\$636	\$561	\$531
A Cash Gift of:	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Colorado Tax Credit:	\$625	\$625	\$625	\$625	\$625	\$625
Colorado Tax Deduction (4.63%)	\$116	\$116	\$116	\$116	\$116	\$116
Federal Tax Deduction	\$250	\$375	\$625	\$700	\$825	\$875
Actual Cost of Gift*:	\$1,509	\$1,384	\$1,134	\$1,059	\$934	\$884
A Cash Gift of:	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Colorado Tax Credit:	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250
Colorado Tax Deduction (4.63%)	\$232	\$232	\$232	\$232	\$232	\$232
Federal Tax Deduction	\$500	\$750	\$1,250	\$1,400	\$1,650	\$1,750
Actual Cost of Gift*:	\$3,019	\$2,769	\$2,269	\$2,119	\$1,869	\$1,769

*The Colorado State Tax Credit for Enterprise Zone contributions for some lower tax brackets may be limited to Colorado state tax due, but the excess credits may be carried forward for five years. Also note that these tax brackets apply to 2005 Income. Actual tax results may vary significantly depending upon a taxpayer's specific tax situation. Before making a decision based on these expectations, you should consult your tax advisor.

Single

Federal Taxable Income	Up to \$7,300	\$7,300 to \$29,700	\$29,700 to \$71,950	\$71,950 to \$150,150	\$150,150 to \$326,450	\$326,400 and up
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Credit for Colorado Tax Payers:	\$313	\$313	\$313	\$313	\$313	\$313
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