

**Grand County Library District
General Fund Summary
2017**

	2016 Audited Actuals	2017 Approved Budget	2017 Estimated Actuals	FINAL 2017 General Fund	2017 Budget Variance
Beginning Fund Balance	2,026,144	1,999,810	1,905,600	1,905,600	-
Ordinary Income/Expense					-
Income					-
Tax Revenues					-
4100-00 · General Property Taxes	1,624,830	2,221,083	2,194,000	2,221,083	27,083
4102-00 · County Taxes-Delinquent	278	(3,000)	(17,311)	(3,000)	14,311
4103-00 · Cnty Taxes-Delinquent Int	2,857	3,000	(33,128)	3,000	36,128
4105-00 · Specific Ownership Taxes	100,859	92,000	130,000	92,000	(38,000)
Total Tax Revenues	1,728,824	2,313,083	2,273,561	2,313,083	39,522
Operating Revenues					-
4260-00 · Fines	11,730	11,000	13,000	11,000	(2,000)
4261-00 · Fees	13,214	21,500	20,000	21,500	1,500
4280-00 · Sales Discounts	-	-	-	-	-
4340-00 · Bank Interest Income	12,617	10,000	22,000	10,000	(12,000)
4350-00 · Donations-Operations					-
4370-00 · Friends of GC Library	36,437	30,000	41,250	30,000	(11,250)
4380-00 · In Kind Donations	13,906	-	7,620	-	(7,620)
4390-00 · General Donations	6,964	5,000	25,000	5,000	(20,000)
4395-00 · Designated Donations	10,347	5,000	10,801	5,000	(5,801)
4350-00 · Donations-Operations - O	-	-	-	-	-
Total 4350-00 · Donations-Operation	67,654	40,000	84,671	40,000	(44,671)
4600-00 · Other Grants	-	-	-	-	-
4400-00 · State Grants	5,541	5,500	10,950	5,500	(5,450)
4650-00 · E-Rate Discounts	-	-	-	-	-
4950-00 · Miscellaneous Revenue	17,877	3,000	8,940	3,000	(5,940)
4960-00 · Rental Income	8,551	10,440	10,440	10,440	-
Total Operating Revenues	137,184	101,440	170,001	101,440	(68,561)
Capital Revenues					-
4560 · Other Capital Revenue	-	-	-	-	-
4345-00 · Interest Income-Capital Fu	1,177	600	1,500	600	(900)
4550-00 · Grants-Other	-	-	-	-	-
4800-00 · Building Donations					-
4800-01 · Building Donations-G	2,500	-	1,000	-	(1,000)
4800-03 · Building Donations-J	2,300	-	2,000	-	(2,000)
4800-00 · Building Donations - Othe	-	-	-	-	-
Total 4800-00 · Building Donations	4,800	-	3,000	-	(3,000)
4800-05 · Foundation Activity					-
4800-09 · Foundation Fundraising	4,106	-	2,000	-	(2,000)
4800-10 · Foundation Oper/Fundrai	487	-	5,000	-	(5,000)
4800-05 · Foundation Activity - Othe	-	-	-	-	-
Total 4800-05 · Foundation Activity	4,593	-	7,000	-	(7,000)
4900-00 · Proceeds from COP's	-	-	-	-	-
4975-00 · In-kind donations	-	-	-	-	-
Total Capital Revenues	10,570	600	11,500	600	(10,900)
Transfer in from other funds	-	-	3,692	3,692	-
Total Income	1,876,578	2,415,123	2,458,754	2,418,815	(39,939)
Designated Reserves-Non-Spendat	620,000	633,000	633,000	633,000	-

	2016 Audited Actuals	2017 Approved Budget	2017 Estimated Actuals	FINAL 2017 General Fund	2017 Budget Variance
TOTAL AVAILABLE RESOURCES	3,282,722	3,781,933	3,731,354	3,691,415	(39,939)
Expense					-
Personnel Costs					-
5020-00 · Salaries & Wages	710,180	704,665	670,000	704,665	34,665
5022-00 · Substitutes Wages	18,950	20,000	20,000	20,000	-
5023-00 · Severance & Phase down	-	-	569	-	(569)
5024-00 · Merit Bonuses	2,975	1,500	1,500	1,500	-
5025-00 · Benefits					-
5030-00 · Group Health Insurance	102,938	114,889	98,000	114,889	16,889
5040-00 · Group Dental Insurance	7,880	7,789	7,300	7,789	489
5050-00 · Group Life Insurance	1,085	998	950	998	48
5060-00 · Group Disability Insurance	3,017	2,292	2,950	2,292	(658)
5070-00 · CCOERA Expense	18,175	17,880	18,700	17,880	(820)
5080-00 · Worker's Comp Expense	5,529	5,600	5,000	5,600	600
5085-00 · Employer Paid HSA	587	600	444	600	156
5095-00 · Flex Account Fees	1,525	1,450	1,450	1,450	-
5100-00 · Unemployment Benefits	-	15,000	9,000	15,000	6,000
6110-00 · Employer Social Security	44,284	41,827	41,900	41,827	(73)
6115-00 · Employer Medicare	10,357	10,529	9,800	10,529	729
Total 5025-00 · Benefits	195,377	218,854	195,494	218,854	23,360
6235-00 · Travel & Meals	7,819	7,000	7,000	7,000	-
6242-00 · Trustee Travel & Events	964	500	716	500	(216)
6250-00 · Staff Events	968	1,000	1,300	1,000	(300)
6240-00 · Education/Consultants	5,140	3,500	3,500	3,500	-
6245-00 · Professional Certification	7,500	5,000	5,000	5,000	-
Personnel Costs - Other	-	-	-	-	-
Total Personnel Costs	949,873	962,019	905,079	962,019	56,940
Supplies					-
6300-00 · Office Supplies	5,962	5,400	4,500	5,400	900
6305-00 · Youth Programming Suppl	16,359	-	-	-	-
6310-00 · Cataloging Supplies	1,478	3,000	2,400	3,000	600
Total Supplies	23,799	8,400	6,900	8,400	1,500
Library Materials & Technology					-
6349 · Library Materials					-
6370-00 · Media Contingency	-	-	-	-	-
6350-00 · Media	78,085	60,000	60,000	60,000	-
6360-00 · Processing Fees	8,588	6,000	6,000	6,000	-
6350-11 · Less Replacement Receipts	(798)	-	-	-	-
6430-00 · Public Online Resources	9,978	11,500	5,410	11,500	6,090
6349 · Library Materials - Other	-	-	-	-	-
Total 6349 · Library Materials	95,853	77,500	71,410	77,500	6,090
6600 · Technology					-
6607-00 · Technology-Equipment &	1,714	5,000	4,100	5,000	900
6420-00 · Business Software & App	9,727	17,324	16,000	17,324	1,324
6600-00 · Automation Software & S	70,242	52,000	56,662	52,000	(4,662)
6603-00 · ILS Software	28,989	32,000	28,818	32,000	3,182
6605-00 · Technology-R&D/Conting	1,332	3,000	210	3,000	2,790
6610-00 · Computers	-	10,000	9,504	10,000	496
6620-00 · Computer Expense	3,566	4,000	4,000	4,000	-

	2016 Audited Actuals	2017 Approved Budget	2017 Estimated Actuals	FINAL 2017 General Fund	2017 Budget Variance
6600 · Technology - Other	-	-	-	-	-
Total 6600 · Technology	115,570	123,324	119,294	123,324	4,030
Total Library Materials & Technology	211,423	200,824	190,704	200,824	10,120
Communications					-
6520-00 · Telephone	14,665	14,396	23,500	14,396	(9,104)
6540-00 · Postage Expense	803	1,000	1,000	800	(200)
6550-00 · Courier	16,050	16,320	17,472	16,320	(1,152)
6560-00 · Public Relations	484	750	750	500	(250)
6570-00 · Advertising/Recruiting	1,475	1,500	1,500	1,100	(400)
6580-00 · Printing	4,750	9,980	6,500	9,880	3,380
6585-00 · Communications Contingenc	-	-	-	-	-
6595-00 · Special Events Contingenc	-	-	-	-	-
Total Communications	38,227	43,946	50,722	42,996	(7,726)
Facilities & Maintenance					-
6630-00 · Equipment	886	2,000	2,000	2,000	-
6635-00 · Equipment Lease	8,402	5,760	5,760	5,760	-
6640-00 · Building & Equipment Rep	12,466	2,000	56,000	2,000	(54,000)
6649-00 · Utilities					-
6650-00 · Trash	3,554	2,784	3,500	2,784	(716)
6651-00 · Water	6,119	5,483	6,600	5,483	(1,117)
6652-00 · Sewer	4,758	4,154	4,505	4,154	(351)
6654-00 · Electric	40,082	38,075	38,000	38,075	75
6655-00 · Gas	11,031	11,571	11,000	11,571	571
6649-00 · Utilities - Other	-	-	-	-	-
Total 6649-00 · Utilities	65,544	62,067	63,605	62,067	(1,538)
6660-00 · Rent Expense					-
6656-00 · Gas & Electric-Rental Uni	-	-	-	-	-
6660-00 · Rent Expense - Other	-	-	-	-	-
Total 6660-00 · Rent Expense	-	-	-	-	-
6665-00 · Maintenance Services					-
6667-01 · Snow Removal	17,788	23,000	20,000	23,000	3,000
6667-03 · Building Cleaning	19,655	35,540	35,500	35,540	40
6667-05 · Fire/Security/Pest Monito	5,687	6,074	6,050	6,074	24
6667-07 · Floor Mats & Linens	3,873	-	-	-	-
6667-08 · Inspections	1,890	3,000	1,797	3,000	1,203
6667-09 · Cleaning Supplies	3,549	3,600	3,200	3,600	400
6667-10 · Subcontract Labor	-	-	-	-	-
6667-11 · Grounds Maintenance	2,915	4,700	4,510	4,700	190
6667-12 · Maintenance Supplies	11,428	15,000	10,000	15,000	5,000
6665-00 · Maintenance Services - O	-	-	-	-	-
Total 6665-00 · Maintenance Service	66,785	90,914	81,057	90,914	9,857
6670-00 · Content & Liability Insuran	24,344	22,200	21,856	22,200	344
6675-00 · Building Improvements	218	2,500	-	2,500	2,500
6685-00 · Facilities & Maint Continge	-	-	-	-	-
Total Facilities & Maintenance	178,645	187,441	230,278	187,441	(42,837)
Professional Services					-
6947-00 · Engineering/Consulting	-	-	-	-	-
6950-00 · Legal Expense	18,545	10,000	10,000	8,000	(2,000)
6955-00 · Accounting/Auditing	10,344	10,300	10,000	9,390	(610)
6960-00 · County Treasurer Fees	81,402	111,054	112,000	111,054	(946)
Total Professional Services	110,291	131,354	132,000	128,444	(3,556)

	2016 Audited Actuals	2017 Approved Budget	2017 Estimated Actuals	FINAL 2017 General Fund	2017 Budget Variance
Other Expenses					-
6948-00 · Credit Card Processing Fe	1,170	1,330	1,254	1,330	76
6945-00 · Bank Service Charges	637	690	130	690	560
6940-00 · Dues & Licenses	4,102	4,843	4,500	4,843	343
6965-00 · Miscellaneous Expense	36	-	-	-	-
6975-00 · In-kind donations expense	-	-	-	-	-
8500-00 · Donations Expenditures	18,333				-
8505-00 · State/Federal Grant Exper	1,001	5,500	16,450	5,500	(10,950)
8530-00 · Friends Supported Expen	-	31,000	40,000	31,000	(9,000)
8520-00 · Designated Donations Ex	376	5,000	12,000	4,808	(7,192)
8510-00 · Programming Donation E	-	5,000	1,000	5,000	4,000
8500-00 · Donations Expenditures -	-	-	-	-	-
Total 8500-00 · Donations Expenditu	19,710	46,500	69,450	46,308	(23,142)
Total Other Expenses	25,655	53,363	75,334	53,171	(22,163)
Total Expense	1,537,913	1,587,347	1,591,017	1,583,295	(7,722)
Net Ordinary Income	338,665	827,776	867,737	835,520	(32,217)
Other Income/Expense					-
Other Expense					-
Capital Projects					-
7105-00 · Inspection Services	-	-	-	-	-
7100-00 · Architectual/Design Servic	-	-	-	-	-
7110-00 · Capital Expenditures	55,158	697,770	82,764	70,000	(12,764)
Total Capital Projects	55,158	697,770	82,764	70,000	(12,764)
Building Debt Service					-
6935-00 · Cost of Lease	203	2,500	2,500	2,500	-
6936-00 · Principal on COP's	135,000	140,000	139,195	140,000	805
6937-00 · Lease Purchase Principal	-	-	-	-	-
6938-00 · Lease Interest Expense	174,638	172,163	172,163	172,163	-
Total Building Debt Service	309,841	314,663	313,858	314,663	805
Transfer to other Funds	-	-	-	-	-
Total Other Expense	364,999	1,012,433	396,622	384,663	(11,959)
Net Other Income	(364,999)	(1,012,433)	(396,622)	(384,663)	11,959
Net Income (Loss)	(26,334)	(184,657)	471,115	450,857	(20,258)
Appropriated Reserves	-	70,000	228,000	228,000	-
Ending Fund Balance	1,999,810	1,815,153	2,376,715	2,356,457	(20,258)
					-
Net Change in Fund Balance	(26,334)	(184,657)	471,115	450,857	(20,258)

Grand County Library District
Special Revenue Fund Summary
2017

	2016 Audited Actuals	2017 Approved Budget	2017 Estimated Actuals	FINAL 2017 Special Revenue Fund	2017 Budget Variance
Beginning Fund Balance	87,949	-	94,210	94,210	-
Ordinary Income/Expense					-
Income					-
43410-1 · GCLD Transfers			-	-	-
43410 · Corporate Contributions			-	-	-
43420 · Foundation Contributions			3,800	-	(3,800)
43430 · Government Grants			-	-	-
43440 · Gifts in Kind - Goods			-	-	-
43441 · Gifts in Kind - Services			1,036	-	(1,036)
43450 · Individ, Business Contributions	5,436		300	7,000	6,700
43460 · Bequests			-	-	-
44800 · Donor Advised Contributions			-	-	-
44900 · Release from Restriction			-	-	-
43400 · Direct Public Support - Other	5,436	-	5,136	7,000	1,864
45030 · Interest-Savings, Short-term CD			10	10	-
45050 · Dividend Income			-	-	-
45100 · Unrealized Gain (Loss) on Inves			6,900	6,310	(590)
45200 · Realized Gain/(Loss) on Sale			-	-	-
45000 · Investments - Other	3,971	-	6,910	6,320	(590)
49000 · Miscellaneous Revenue			-	-	-
46400 · Other Types of Income - Other	-	-	-	-	-
47230 · Membership Dues			-	-	-
47240 · Program Service Fees			-	-	-
47000 · Program Income - Other			-	-	-
Total Income	9,407	-	12,046	13,320	1,274
Cost of Goods Sold					-
Transfer in from other funds					-
Total COGS	-	-	-	-	-
Gross Profit	9,407	-	12,046	13,320	1,274
Designated Reserves-Non-Spendable			-	-	-
TOTAL AVAILABLE RESOURCES TO S	97,356	-	106,256	107,530	1,274
Expense					-

	2016 Audited Actuals	2017 Approved Budget	2017 Estimated Actuals	FINAL 2017 Special Revenue Fund	2017 Budget Variance
61100 · Depreciation and Amortization			-	-	-
61200 · Donated Facilities			-	-	-
61300 · Equip Rental and Maintenance			-	-	-
61400 · Property Insurance			-	-	-
61500 · Rent, Parking, Storage			-	-	-
61600 · Utilities			-	-	-
61000 · Facilities and Equipment - Other	2,386	-	-	-	-
62110 · Accounting Fees	-	-	750	750	-
62140 · Legal Fees	-	-	2,445	2,445	-
62150 · Outside Contract Services			-	-	-
62100 · Contract Services - Other	-	-	3,195	3,195	-
63100 · Advertising & Promotion	-	-	-	-	-
63150 · Bank Service Charges			652	652	-
63200 · Books, Subscriptions, Reference			-	-	-
63250 · Business Registration Fees			58	58	-
63480 · Reception/Events			-	-	-
63500 · Insurance - Liability, D and O			-	-	-
63520 · Postage, Mailing Service	-	-	2	2	-
63550 · Printing and Copying	-	-	-	-	-
63600 · Staff Development & Education			-	-	-
63750 · Telephone, Telecommunications			-	-	-
63900 · Travel and Meetings			-	-	-
68310 · Conference, Convention, Meeting			-	-	-
63900 · Travel and Meetings - Other			-	-	-
Total 63900 · Travel and Meetings	-	-	-	-	-
63950 · Volunteer Expenses			275	275	-
64000 · Other Costs			-	-	-
65200 · Library District Support			-	-	-
63000 · Operations - Other	-	-	987	987	-
63580 · Office Supplies			-	-	-
63590 · General Other Supplies			-	-	-
63555 · Supplies - Other	195	-	-	-	-
Total Expense	2,581	-	4,182	4,182	-
Net Ordinary Income	6,826	-	7,864	9,138	1,274
Other Income/Expense					-
Other Income					-
70000 · Temporarily Restricted Activity					-
Total 70000 · Temporarily Restricted Activity					-
Total Other Income					-

	2016 Audited Actuals	2017 Approved Budget	2017 Estimated Actuals	FINAL 2017 Special Revenue Fund	2017 Budget Variance
Other Expense					-
Transfer to other funds			3,692	3,692	-
Total Other Expense	566		3,692	3,692	-
Net Other Income				-	-
Net Income (Loss)	6,260	-	4,172	5,446	1,274
Ending Fund Balance	94,209	-	98,382	99,656	1,274
					-
Net Change in Fund Balance	6,260	-	4,172	5,446	1,274