

**Grand County Library District
General Fund Summary
2018**

	2016 Audited Actuals	2017 Estimated Actuals	2018 General Fund	2018 Budget Variance
Beginning Fund Balance	1,937,874	1,905,780	2,429,283	523,503
Ordinary Income/Expense				
Income				
Tax Revenues				
4100-00 · General Property Taxes	1,624,831	2,194,000	2,374,786	180,786
4102-00 · County Taxes-Delinquent	278	(17,311)	500	17,811
4103-00 · Cnty Taxes-Delinquent Int	2,857	(33,128)	(3,000)	30,128
4105-00 · Specific Ownership Taxes	100,859	130,000	100,000	(30,000)
Total Tax Revenues	1,728,825	2,273,561	2,472,286	198,725
Operating Revenues				
4260-00 · Fines	11,730	12,500	11,900	(600)
4261-00 · Fees	13,214	20,000	18,400	(1,600)
4280-00 · Sales Discounts	-	-	-	-
4340-00 · Bank Interest Income	12,617	23,000	15,000	(8,000)
4350-00 · Donations-Operations				
4370-00 · Friends of GC Library	36,437	43,750	30,000	(13,750)
4380-00 · In Kind Donations	13,906	7,600	-	(7,600)
4390-00 · General Donations	6,964	35,000	10,000	(25,000)
4395-00 · Designated Donations	10,347	12,800	-	(12,800)
4350-00 · Donations-Operations -	-	-	-	-
Total 4350-00 · Donations-Operati	67,654	99,150	40,000	(59,150)
4600-00 · Other Grants	-	-	-	-
4400-00 · State Grants	5,541	15,500	5,500	(10,000)
4650-00 · E-Rate Discounts	-	-	-	-
4950-00 · Miscellaneous Revenue	17,877	8,940	1,000	(7,940)
4960-00 · Rental Income	8,551	10,440	10,800	360
Total Operating Revenues	137,184	189,530	102,600	(86,930)
Capital Revenues				
4560 · Other Capital Revenue	-	-	-	-
4345-00 · Interest Income-Capital Fu	1,177	2,200	1,500	(2,200)
4550-00 · Grants-Other	-	-	-	1,500
4800-00 · Building Donations				
4800-01 · Building Donations-G	2,500	1,000	-	(1,000)
4800-03 · Building Donations-J	2,300	2,000	2,000	(2,000)
4800-00 · Building Donations - Otl	-	-	2,000	2,000
Total 4800-00 · Building Donations	4,800	3,000	4,000	(1,000)
4800-05 · Foundation Activity				
4800-09 · Foundation Fundraising	-	5,000	-	(1,000)
4800-10 · Foundation Oper/Fundrz	-	2,000	-	(2,000)
4800-05 · Foundation Activity - Otl	-	-	-	-

	2016 Audited Actuals	2017 Estimated Actuals	2018 General Fund	2018 Budget Variance
Total 4800-05 · Foundation Activity	-	7,000	-	(7,000)
4900-00 · Proceeds from COP's	-	-	-	-
4975-00 · In-kind donations	-	-	-	-
Total Capital Revenues	5,977	12,200	5,500	(8,700)
Transfer in from other funds	-	3,692	-	(3,692)
Total Income	1,870,549	2,478,983	2,580,386	101,403
Designated Reserves-Non-Spend:	620,000	633,000	633,000	-
TOTAL AVAILABLE RESOURCES	3,188,423	3,751,763	4,376,669	624,906
Expense				
Personnel Costs				
5020-00 · Salaries & Wages	710,180	670,000	697,010	27,010
5022-00 · Substitutes Wages	18,950	20,000	20,000	-
5023-00 · Severance & Phase down	-	569	-	(569)
5024-00 · Merit Bonuses	2,975	1,500	6,970	5,470
5025-00 · Benefits				
5030-00 · Group Health Insurance	102,938	98,000	113,151	15,151
5040-00 · Group Dental Insurance	7,880	7,300	8,301	1,001
5050-00 · Group Life Insurance	1,085	950	1,239	289
5060-00 · Group Disability Insurance	3,017	2,950	3,287	337
5070-00 · CCOERA Expense	18,175	18,700	21,719	3,019
5080-00 · Worker's Comp Expense	5,529	5,000	5,600	600
5085-00 · Employer Paid HSA	587	444	600	156
5095-00 · Flex Account Fees	1,525	1,450	1,450	-
5100-00 · Unemployment Benefits	-	9,000	15,000	6,000
6110-00 · Employer Social Security	44,284	41,900	44,887	2,987
6115-00 · Employer Medicare	10,357	9,800	10,498	698
Total 5025-00 · Benefits	195,377	195,494	225,732	30,238
6235-00 · Travel & Meals	7,819	7,000	7,000	-
6242-00 · Trustee Travel & Events	964	716	1,000	284
6250-00 · Staff Events	968	1,300	2,000	700
6240-00 · Education/Consultants	5,140	3,500	3,500	-
6245-00 · Professional Certification	7,500	5,000	7,500	2,500
Personnel Costs - Other	-	-	-	-
Total Personnel Costs	949,873	905,079	970,712	65,633
Supplies				
6300-00 · Office Supplies	5,962	4,500	5,200	700
6305-00 · Youth Programming Supp	16,359	-	-	-
6310-00 · Cataloging Supplies	1,478	2,400	3,000	600
Total Supplies	23,799	6,900	8,200	1,300
Library Materials & Technology				-

	2016 Audited Actuals	2017 Estimated Actuals	2018 General Fund	2018 Budget Variance
6349 · Library Materials				-
6350-00 · Media	78,085	60,000	64,000	4,000
6360-00 · Processing Fees	8,588	6,000	6,400	400
6350-11 · Less Replacement Rece	(798)	-	-	-
6430-00 · Public Online Resources	9,978	5,410	14,015	8,605
6349 · Library Materials - Other	-	-	-	-
Total 6349 · Library Materials	95,853	71,410	84,415	13,005
6600 · Technology				-
6607-00 · Technology-Equipment	1,714	4,100	4,000	(100)
6420-00 · Business Software & Ap	9,727	16,600	16,095	(505)
6600-00 · Automation Software & I	70,242	56,662	63,400	6,738
6603-00 · ILS Software	28,989	28,818	34,400	5,582
6605-00 · Technology-R&D/Contin	1,332	210	3,000	2,790
6610-00 · Computers	-	9,504	10,000	496
6620-00 · Computer Expense	3,566	1,000	4,000	3,000
Total 6600 · Technology	115,570	116,894	134,895	18,001
Total Library Materials & Technology	211,423	188,304	219,310	31,006
Communications				-
6520-00 · Telephone	14,665	23,500	20,269	(3,231)
6540-00 · Postage Expense	803	1,000	910	(90)
6550-00 · Courier	16,050	17,472	20,927	3,455
6560-00 · Public Relations	484	750	750	-
6570-00 · Advertising/Recruiting	1,475	1,500	1,500	-
6580-00 · Printing	4,750	6,500	7,050	550
Total Communications	38,227	50,722	51,407	685
Facilities & Maintenance				-
6630-00 · Equipment	886	1,500	2,000	500
6635-00 · Equipment Lease	8,402	5,760	5,760	-
6640-00 · Building & Equipment Rep	12,466	56,000	10,000	(46,000)
6649-00 · Utilities				-
6650-00 · Trash	3,554	3,500	3,660	160
6651-00 · Water	6,119	6,600	5,896	(704)
6652-00 · Sewer	4,758	4,505	4,784	279
6654-00 · Electric	40,082	38,000	37,800	(200)
6655-00 · Gas	11,031	11,000	11,069	69
6649-00 · Utilities - Other	-	-	-	-
Total 6649-00 · Utilities	65,544	63,605	63,209	(396)
6660-00 · Rent Expense				-
6656-00 · Gas & Electric-Rental Ur	-	-	-	-
6660-00 · Rent Expense - Other	-	-	-	-
Total 6660-00 · Rent Expense	-	-	-	-
6665-00 · Maintenance Services				-
6667-01 · Snow Removal	17,788	20,000	18,700	(1,300)

	2016 Audited Actuals	2017 Estimated Actuals	2018 General Fund	2018 Budget Variance
6667-03 · Building Cleaning	19,655	35,500	46,490	10,990
6667-05 · Fire/Security/Pest Monit	5,687	6,050	5,537	(513)
6667-07 · Floor Mats & Linens	3,873	-	-	-
6667-08 · Inspections	1,890	1,797	5,100	3,303
6667-09 · Cleaning Supplies	3,549	3,000	3,550	550
6667-10 · Subcontract Labor	-	-	-	-
6667-11 · Grounds Maintenance	2,915	4,510	6,500	1,990
6667-12 · Maintenance Supplies	11,428	10,000	13,500	3,500
6665-00 · Maintenance Services -	-	-	-	-
Total 6665-00 · Maintenance Service	66,785	80,857	99,377	18,520
6670-00 · Content & Liability Insural	24,344	21,856	21,866	10
6675-00 · Building Improvements	218	-	2,250	2,250
Total Facilities & Maintenance	178,645	229,578	204,462	(25,116)
Professional Services				-
6947-00 · Engineering/Consulting	-	-	-	-
6950-00 · Legal Expense	18,545	7,905	10,000	2,095
6955-00 · Accounting/Auditing	10,344	10,000	10,350	350
6960-00 · County Treasurer Fees	81,402	112,000	123,614	11,614
Total Professional Services	110,291	129,905	143,964	14,059
Other Expenses				-
6948-00 · Credit Card Processing Fe	1,170	1,254	1,260	6
6945-00 · Bank Service Charges	637	130	522	392
6940-00 · Dues & Licenses	4,102	4,500	4,990	490
6965-00 · Miscellaneous Expense	36	-	-	-
6975-00 · In-kind donations expense	-	-	-	-
8500-00 · Donations Expenditures	18,333	-	-	-
8505-00 · State/Federal Grant Exp	1,001	16,450	5,500	(10,950)
8530-00 · Friends Supported Expe	-	35,000	32,500	(2,500)
8520-00 · Designated Donations E	376	13,000	-	(13,000)
8510-00 · Programming Donation	-	800	5,000	4,200
8500-00 · Donations Expenditures	-	-	-	-
Total 8500-00 · Donations Expenditu	19,710	65,250	43,000	(22,250)
Total Other Expenses	25,655	71,134	49,772	(21,362)
Total Expense	1,537,913	1,581,622	1,647,828	66,206
Net Ordinary Income	332,636	897,361	932,559	35,198
Other Income/Expense				-
Other Expense				-
Capital Projects				-
7105-00 · Inspection Services	-	-	-	-
7100-00 · Architectual/Design Servi	-	-	-	-
7110-00 · Capital Expenditures	55,158	60,000	47,421	(12,579)
Total Capital Projects	55,158	60,000	47,421	(12,579)
Building Debt Service				-

	2016 Audited Actuals	2017 Estimated Actuals	2018 General Fund	2018 Budget Variance
6935-00 · Cost of Lease	203	2,500	2,500	-
6936-00 · Principal on COP's	135,000	139,195	-	(139,195)
6937-00 · Lease Purchase Principal	-	-	145,000	145,000
6938-00 · Lease Interest Expense	174,638	172,163	169,363	(2,801)
Total Building Debt Service	309,841	313,858	316,863	3,005
Transfer to other Funds	-	-	-	-
Total Other Expense	364,999	373,858	364,284	(9,575)
Net Other Income	(364,999)	(373,858)	(364,284)	9,575
Net Income (Loss)	(32,094)	523,503	568,275	44,772
Appropriated Reserves	-	228,000	40,000	(188,000)
Ending Fund Balance	1,905,780	2,429,283	2,997,558	568,275
				-
Net Change in Fund Balance	(32,094)	523,503	568,275	44,772

Grand County Library District Special Revenue Fund Summary 2018

	2016 Audited Actuals	2017 Estimated Actuals	2018 Special Revenue Fund	2018 Budget Variance
Beginning Fund Balance	87,949	94,210	94,210	-
Ordinary Income/Expense			-	-
Income			-	-
43400 · Direct Public Support			-	-
43410-1 · GCLD Transfers		-	-	-
43410 · Corporate Contributions		-	-	-
43420 · Foundation Contributions		3,800	-	(3,800)
43430 · Government Grants		-	-	-
43440 · Gifts in Kind - Goods		-	-	(1,036)
43441 · Gifts in Kind - Services		1,036	-	
43450 · Individ, Business Contrik	5,436	300	7,000	6,700
43460 · Bequests		-	-	-
44800 · United Way, CFC Contributions		-	-	-
44900 · Release from Restriction		-	-	-
43400 · Direct Public Support - Other		-	-	-
Total 43400 · Direct Public Suppor	5,436	5,136	7,000	1,864
45000 · Investments			-	-
45030 · Interest-Savings, Short-term CD		10	10	-
45050 · Dividend Income			-	-
45100 · Unrealized Gain (Loss) on Inves		6,900	6,900	-
45200 · Realized Gain/(Loss) on Sale		-	-	-
45000 · Investments - Other			-	-
Total 45000 · Investments	3,971	6,910	6,910	-
46400 · Other Types of Income			-	-
49000 · Miscellaneous Revenue		-	-	-
46400 · Other Types of Income - Other		-	-	-
Total 46400 · Other Types of Incon	-	-	-	-
47000 · Program Income			-	-
47230 · Membership Dues			-	-
47240 · Program Service Fees			-	-
47000 · Program Income - Other			-	-
Total 47000 · Program Income	-	-	-	-
Total Income	9,407	12,046	13,910	1,864
Cost of Goods Sold			-	-
50000 · Direct Library Support			-	-

	2016 Audited Actuals	2017 Estimated Actuals	2018 Special Revenue Fund	2018 Budget Variance
Total COGS	-	-	-	-
Gross Profit	9,407	12,046	13,910	1,864
Designated Reserves-Non-Spendable		-	-	-
TOTAL AVAILABLE RESOURCE	97,356	106,256	108,120	1,864
Expense				
61000 · Facilities and Equipment				
61100 · Depreciation and Amortization		-	-	-
61200 · Donated Facilities		-	-	-
61300 · Equip Rental and Maintenance		-	-	-
61400 · Property Insurance		-	-	-
61500 · Rent, Parking, Storage		-	-	-
61600 · Utilities		-	-	-
61000 · Facilities and Equipment - Other		-	-	-
Total 61000 · Facilities and Equipr	2,386	-	-	-
62100 · Contract Services				
62110 · Accounting Fees	-	750	610	(140)
62140 · Legal Fees	-	2,445	2,500	55
62150 · Outside Contract Services		-	-	-
62100 · Contract Services - Other		-	-	-
Total 62100 · Contract Services	-	3,195	3,110	(85)
63000 · Operations				
63100 · Advertising & Promotion	-	-	2,500	2,500
63150 · Bank Service Charges		652	652	-
63200 · Books, Subscriptions, Reference		-	-	-
63250 · Business Registration Fees		58	58	-
63480 · Reception/Events		-	-	-
63500 · Insurance - Liability, D and O		-	-	-
63520 · Postage, Mailing Service	-	2	2	-
63550 · Printing and Copying	-	-	-	-
63600 · Staff Development & Education		-	-	-
63750 · Telephone, Telecommunications		-	-	-
63900 · Travel and Meetings		-	-	-
68310 · Conference, Convention, Meeting		-	-	-
63900 · Travel and Meetings - Other		-	-	-
Total 63900 · Travel and Meeting:	-	-	-	-
63950 · Volunteer Expenses		275	-	(275)

	2016 Audited Actuals	2017 Estimated Actuals	2018 Special Revenue Fund	2018 Budget Variance
64000 · Other Costs		-	-	-
65200 · Library District Support		3,692	-	(3,692)
63000 · Operations - Other		-	-	-
Total 63000 · Operations	-	4,679	3,212	(1,467)
63555 · Supplies			-	-
63580 · Office Supplies		-	-	-
63590 · General Other Supplies		-	-	-
63555 · Supplies - Other		-	-	-
Total 63555 · Supplies	195	-	-	-
65000 · Payroll Expenses		-	-	-
Total Expense	2,581	7,874	6,322	(1,552)
Net Ordinary Income	6,826	4,172	7,588	3,416
Other Income/Expense			-	-
Other Income			-	-
70000 · Temporarily Restricted Activity			-	-
70100 · Contributions for Future Period			-	-
70200 · Release of Restriction			-	-
70000 · Temporarily Restricted Activity - Other			-	-
Total 70000 · Temporarily Restricted Activity			-	-
Total Other Income			-	-
Other Expense	566		-	-
Transfer to other funds		3,692	-	(3,692)
Total Other Expense			-	-
Net Other Income			-	-
Net Income (Loss)	6,260	4,172	7,588	7,588
Ending Fund Balance	94,209	98,382	101,798	101,798
Net Change in Fund Balance	6,260	4,172	7,588	3,416
Total Expenditures/Transfers	2,581	7,874	6,322	(1,552)
TOTAL RESOURCES EXPENDED	2,581	7,874	6,322	(1,552)