

Grand County Library District
Profit & Loss Budget Performance
February 2017

	Feb 17	Feb Budget	\$ Over Budget	% of Budget	Jan-Feb 17	YTD Budget	\$ Over Budget
Ordinary Income/Expense							
Income							
Total Tax Revenues	459,076.02	496,307.00	-37,230.98	92.5%	649,076.62	637,241.00	11,835.62
Total Operating Revenues	<u>31,358.86</u>	<u>5,243.36</u>	<u>26,115.50</u>	<u>598.07%</u>	<u>30,647.52</u>	<u>10,486.60</u>	<u>20,160.92</u>
Total Capital Revenues	<u>1,027.92</u>	<u>50.00</u>	<u>977.92</u>	<u>2,055.84%</u>	<u>1,358.18</u>	<u>100.00</u>	<u>1,258.18</u>
Total Income	<u>491,462.80</u>	<u>501,600.36</u>	<u>-10,137.56</u>	<u>97.98%</u>	<u>681,082.32</u>	<u>647,827.60</u>	<u>33,254.72</u>
Expense							
Total Personnel Costs	71,396.57	79,226.16	-7,829.59	90.12%	129,280.73	158,883.28	-29,602.55
Total Supplies	959.29	700.01	259.28	137.04%	1,405.98	1,400.10	5.88
Total Library Materials & Technolog	22,965.56	16,404.16	6,561.40	140.0%	43,645.54	35,207.98	8,437.56
Total Communications	1,498.04	1,818.30	-320.26	82.39%	3,325.12	4,720.29	-1,395.17
Total Facilities & Maintenance	11,844.47	18,134.46	-6,289.99	65.32%	35,366.78	36,006.53	-639.75
Total Professional Services	<u>25,859.74</u>	<u>27,473.63</u>	<u>-1,613.89</u>	<u>94.13%</u>	<u>37,993.72</u>	<u>35,953.70</u>	<u>2,040.02</u>
Total Other Expenses	<u>745.53</u>	<u>3,737.32</u>	<u>-2,991.79</u>	<u>19.95%</u>	<u>8,648.45</u>	<u>14,239.80</u>	<u>-5,591.35</u>
Total Expense	<u>135,269.20</u>	<u>147,494.04</u>	<u>-12,224.84</u>	<u>91.71%</u>	<u>259,666.32</u>	<u>286,411.68</u>	<u>-26,745.36</u>
Net Ordinary Income	<u>356,193.60</u>	<u>354,106.32</u>	<u>2,087.28</u>	<u>100.59%</u>	<u>421,416.00</u>	<u>361,415.92</u>	<u>60,000.08</u>
Other Income/Expense							
Other Expense							
Total Capital Projects	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Building Debt Service	<u>208.33</u>	<u>208.33</u>	<u>0.00</u>	<u>100.0%</u>	<u>225.63</u>	<u>416.66</u>	<u>-191.03</u>
Total Other Expense	<u>208.33</u>	<u>208.33</u>	<u>0.00</u>	<u>100.0%</u>	<u>225.63</u>	<u>416.66</u>	<u>-191.03</u>
Net Other Income	<u>-208.33</u>	<u>-208.33</u>	<u>0.00</u>	<u>100.0%</u>	<u>-225.63</u>	<u>-416.66</u>	<u>191.03</u>
Net Income	<u><u>355,985.27</u></u>	<u><u>353,897.99</u></u>	<u><u>2,087.28</u></u>	<u><u>100.59%</u></u>	<u><u>421,190.37</u></u>	<u><u>360,999.26</u></u>	<u><u>60,191.11</u></u>

	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Total Tax Revenues	101.86%	2,313,083.00
Total Operating Revenues	292.25%	101,440.00
Total Capital Revenues	1,358.18%	600.00
Total Income	105.13%	2,415,123.00
Expense		
Total Personnel Costs	81.37%	962,019.00
Total Supplies	100.42%	8,400.00
Total Library Materials & Technolog	123.97%	200,824.00
Total Communications	70.44%	43,946.00
Total Facilities & Maintenance	98.22%	187,441.00
Total Professional Services	105.67%	131,354.00
Total Other Expenses	60.73%	53,363.00
Total Expense	90.66%	1,587,347.00
Net Ordinary Income	116.6%	827,776.00
Other Income/Expense		
Other Expense		
Total Capital Projects	0.0%	697,770.00
Total Building Debt Service	54.15%	314,663.00
Total Other Expense	54.15%	1,012,433.00
Net Other Income	54.15%	-1,012,433.00
Net Income	116.67%	-184,657.00

Grand County Library District
Balance Sheet
As of February 28, 2017

	Feb 28, 17	Feb 29, 16
ASSETS		
Current Assets		
Total Checking/Savings	1,848,913.34	1,860,158.58
Total Accounts Receivable	0.00	50,000.00
Total Other Current Assets	599,494.19	472,804.56
Total Current Assets	2,448,407.53	2,382,963.14
TOTAL ASSETS	2,448,407.53	2,382,963.14
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	27,636.54	112,349.51
Total Liabilities	27,636.54	112,349.51
Equity		
Retained Earnings	-26,431.59	0.00
Total 3000-00 - Restrictd Funds	220,000.00	220,000.00
Total 3400-00 - Committed Funds	1,034,694.23	1,034,694.23
Total 3450-00 - Assigned Funds	760,000.00	760,000.00
3600-00 - Unassigned Funds	11,317.98	11,317.98
Net Income	421,190.37	244,601.42
Total Equity	2,420,770.99	2,270,613.63
TOTAL LIABILITIES & EQUITY	2,448,407.53	2,382,963.14