

**Grand County Library District**  
**Profit & Loss Budget Performance**  
**May 2017**

	<b>May 17</b>	<b>May Budgeted</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>	<b>Jan - May 17</b>	<b>YTD Budget</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Total Tax Revenues</b>	250,277.58	229,774.00	20,503.58	108.92%	1,784,441.86	1,837,414.00
<b>Total Operating Revenues</b>	11,046.00	5,243.34	5,802.66	210.67%	57,055.94	36,216.62
<b>Total Capital Revenues</b>	695.32	50.00	645.32	1,390.64%	4,576.59	250.00
<b>Total Income</b>	262,018.90	235,067.34	26,951.56	111.47%	1,846,074.39	1,873,880.62
<b>Expense</b>						
<b>Total Personnel Costs</b>	75,244.32	79,226.16	-3,981.84	94.97%	353,707.17	397,211.76
<b>Total Supplies</b>	584.45	699.99	-115.54	83.49%	4,230.83	3,500.07
<b>Total Library Materials &amp; Technology</b>	11,647.49	16,424.89	-4,777.40	70.91%	87,985.17	84,530.88
<b>Total Communications</b>	3,099.23	2,329.46	769.77	133.05%	19,562.65	15,623.11
<b>Total Facilities &amp; Maintenance</b>	11,616.12	11,601.15	14.97	100.13%	77,255.28	83,546.87
<b>Total Professional Services</b>	12,732.80	12,449.53	283.27	102.28%	104,166.04	105,033.99
<b>Total Other Expenses</b>	2,716.61	3,837.32	-1,120.71	70.79%	25,894.61	25,551.76
<b>Total Expense</b>	117,641.02	126,568.50	-8,927.48	92.95%	672,801.75	714,998.44
<b>Net Ordinary Income</b>	144,377.88	108,498.84	35,879.04	133.07%	1,173,272.64	1,158,882.18
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
<b>Total Capital Projects</b>	0.00	0.00	0.00	0.0%	0.00	0.00
<b>Total Building Debt Service</b>	227.04	208.33	18.71	108.98%	1,133.66	1,041.65
<b>Total Other Expense</b>	227.04	208.33	18.71	108.98%	1,133.66	1,041.65
<b>Net Other Income</b>	-227.04	-208.33	-18.71	108.98%	-1,133.66	-1,041.65
<b>Net Income</b>	<b>144,150.84</b>	<b>108,290.51</b>	<b>35,860.33</b>	<b>133.12%</b>	<b>1,172,138.98</b>	<b>1,157,840.53</b>

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Total Tax Revenues</b>	-52,972.14	97.12%	2,313,083.00
<b>Total Operating Revenues</b>	20,839.32	157.54%	101,440.00
<b>Total Capital Revenues</b>	4,326.59	1,830.64%	600.00
<b>Total Income</b>	-27,806.23	98.52%	2,415,123.00
<b>Expense</b>			
<b>Total Personnel Costs</b>	-43,504.59	89.05%	962,019.00
<b>Total Supplies</b>	730.76	120.88%	8,400.00
<b>Total Library Materials &amp; Technology</b>	3,454.29	104.09%	200,824.00
<b>Total Communications</b>	3,939.54	125.22%	43,946.00
<b>Total Facilities &amp; Maintenance</b>	-6,291.59	92.47%	187,441.00
<b>Total Professional Services</b>	-867.95	99.17%	131,354.00
<b>Total Other Expenses</b>	342.85	101.34%	53,363.00
<b>Total Expense</b>	-42,196.69	94.1%	1,587,347.00
<b>Net Ordinary Income</b>	14,390.46	101.24%	827,776.00
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Total Capital Projects</b>	0.00	0.0%	697,770.00
<b>Total Building Debt Service</b>	92.01	108.83%	314,663.00
<b>Total Other Expense</b>	92.01	108.83%	1,012,433.00
<b>Net Other Income</b>	-92.01	108.83%	-1,012,433.00
<b>Net Income</b>	<b>14,298.45</b>	<b>101.24%</b>	<b>-184,657.00</b>

**Grand County Library District**  
**Balance Sheet**  
As of May 31, 2017

	May 31, 17	May 31, 16
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	2,829,137.32	2,537,799.30
Total Other Current Assets	371,391.70	278,334.16
<b>Total Current Assets</b>	3,200,529.02	2,816,133.46
<b>TOTAL ASSETS</b>	<b>3,200,529.02</b>	<b>2,816,133.46</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	28,400.68	31,091.88
<b>Total Liabilities</b>	28,400.68	31,091.88
<b>Equity</b>		
Total 3000-00 - Restriced Funds	233,000.00	220,000.00
Total 3400-00 - Committed Funds	1,205,632.38	1,034,694.23
Total 3450-00 - Assigned Funds	550,000.00	760,000.00
3600-00 - Unassigned Funds	11,356.98	11,317.98
Net Income	1,172,138.98	759,029.37
<b>Total Equity</b>	3,172,128.34	2,785,041.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,200,529.02</b>	<b>2,816,133.46</b>