

Grand County Library District
Profit & Loss Budget Performance
June 2017

	<u>Jun 17</u>	<u>June Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 17</u>
Ordinary Income/Expense					
Income					
Total Tax Revenues	336,203.63	296,406.00	39,797.63	113.43%	2,120,645.49
Total Operating Revenues	25,639.25	5,243.34	20,395.91	488.99%	82,945.19
Total Capital Revenues	0.00	50.00	-50.00	0.0%	4,576.59
Total Income	<u>361,842.88</u>	<u>301,699.34</u>	<u>60,143.54</u>	<u>119.94%</u>	<u>2,208,167.27</u>
Expense					
Total Personnel Costs	76,017.38	79,226.16	-3,208.78	95.95%	429,674.55
Total Supplies	88.33	699.99	-611.66	12.62%	4,319.16
Total Library Materials & Technology	15,162.20	17,525.63	-2,363.43	86.51%	102,071.94
Total Communications	6,938.02	6,710.52	227.50	103.39%	26,255.74
Total Facilities & Maintenance	15,464.39	13,818.11	1,646.28	111.91%	93,855.92
Total Professional Services	16,474.38	15,793.63	680.75	104.31%	120,640.42
Total Other Expenses	8,242.78	3,737.32	4,505.46	220.55%	35,204.75
Total Expense	<u>138,387.48</u>	<u>137,511.36</u>	<u>876.12</u>	<u>100.64%</u>	<u>812,022.48</u>
Net Ordinary Income	<u>223,455.40</u>	<u>164,187.98</u>	<u>59,267.42</u>	<u>136.1%</u>	<u>1,396,144.79</u>
Other Income/Expense					
Other Expense					
Total Capital Projects	16,968.50	0.00	16,968.50	100.0%	16,968.50
Total Building Debt Service	85,056.71	86,289.83	-1,233.12	98.57%	86,190.37
Total Other Expense	<u>102,025.21</u>	<u>86,289.83</u>	<u>15,735.38</u>	<u>118.24%</u>	<u>103,158.87</u>
Net Other Income	<u>-102,025.21</u>	<u>-86,289.83</u>	<u>-15,735.38</u>	<u>118.24%</u>	<u>-103,158.87</u>
Net Income	<u><u>121,430.19</u></u>	<u><u>77,898.15</u></u>	<u><u>43,532.04</u></u>	<u><u>155.88%</u></u>	<u><u>1,292,985.92</u></u>

	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Total Tax Revenues	2,133,820.00	-13,174.51	99.38%	2,313,083.00
Total Operating Revenues	41,459.96	41,485.23	200.06%	101,440.00
Total Capital Revenues	300.00	4,276.59	1,525.53%	600.00
Total Income	2,175,579.96	32,587.31	101.5%	2,415,123.00
Expense				
Total Personnel Costs	476,437.92	-46,763.37	90.19%	962,019.00
Total Supplies	4,200.06	119.10	102.84%	8,400.00
Total Library Materials & Technology	102,056.51	15.43	100.02%	200,824.00
Total Communications	22,333.63	3,922.11	117.56%	43,946.00
Total Facilities & Maintenance	97,364.98	-3,509.06	96.4%	187,441.00
Total Professional Services	120,827.62	-187.20	99.85%	131,354.00
Total Other Expenses	29,289.08	5,915.67	120.2%	53,363.00
Total Expense	852,509.80	-40,487.32	95.25%	1,587,347.00
Net Ordinary Income	1,323,070.16	73,074.63	105.52%	827,776.00
Other Income/Expense				
Other Expense				
Total Capital Projects	0.00	16,968.50	100.0%	697,770.00
Total Building Debt Service	87,331.48	-1,141.11	98.69%	314,663.00
Total Other Expense	87,331.48	15,827.39	118.12%	1,012,433.00
Net Other Income	-87,331.48	-15,827.39	118.12%	-1,012,433.00
Net Income	<u>1,235,738.68</u>	<u>57,247.24</u>	<u>104.63%</u>	<u>-184,657.00</u>

Grand County Library District
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>	<u>Jun 30, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Total Checking/Savings	2,870,084.89	2,503,663.91	366,420.98	14.64%
Total Other Current Assets	460,630.36	321,621.46	139,008.90	43.22%
Total Current Assets	3,330,715.25	2,825,285.37	505,429.88	17.89%
TOTAL ASSETS	<u><u>3,330,715.25</u></u>	<u><u>2,825,285.37</u></u>	<u><u>505,429.88</u></u>	<u><u>17.89%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	36,006.05	36,342.69	-336.64	-0.93%
Total Liabilities	36,006.05	36,342.69	-336.64	-0.93%
Equity				
Total 3000-00 - Restricted Funds	233,000.00	220,000.00	13,000.00	5.91%
Total 3400-00 - Committed Funds	1,205,632.38	1,034,694.23	170,938.15	16.52%
Total 3450-00 - Assigned Funds	550,000.00	760,000.00	-210,000.00	-27.63%
3600-00 - Unassigned Funds	11,356.98	11,317.98	39.00	0.35%
Net Income	1,294,719.84	762,930.47	531,789.37	69.7%
Total Equity	3,294,709.20	2,788,942.68	505,766.52	18.14%
TOTAL LIABILITIES & EQUITY	<u><u>3,330,715.25</u></u>	<u><u>2,825,285.37</u></u>	<u><u>505,429.88</u></u>	<u><u>17.89%</u></u>