

Grand County Library District
Profit & Loss Budget Performance
 July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Jul 17</u>	<u>YTD Budget</u>
Ordinary Income/Expense						
Income						
Total Tax Revenues	60,372.66	29,876.00	30,496.66	202.08%	2,181,018.15	2,163,696.00
Total Operating Revenues	19,232.03	8,243.34	10,988.69	233.3%	103,276.89	49,703.30
Total Capital Revenues	0.00	50.00	-50.00	0.0%	6,026.57	350.00
Total Income	79,604.69	38,169.34	41,435.35	208.56%	2,290,321.61	2,213,749.30
Expense						
Total Personnel Costs	75,929.39	80,378.95	-4,449.56	94.46%	505,603.94	556,816.87
Total Supplies	523.87	699.99	-176.12	74.84%	4,843.03	4,900.05
Total Library Materials & Technology	15,526.00	16,544.86	-1,018.86	93.84%	117,353.49	118,601.37
Total Communications	2,367.08	2,563.12	-196.04	92.35%	28,622.82	24,896.75
Total Facilities & Maintenance	7,552.65	11,252.48	-3,699.83	67.12%	101,408.57	108,617.46
Total Professional Services	2,342.27	1,990.48	351.79	117.67%	122,982.69	122,818.10
Total Other Expenses	4,247.80	3,737.32	510.48	113.66%	40,178.99	33,026.40
Total Expense	108,489.06	117,167.20	-8,678.14	92.59%	920,993.53	969,677.00
Net Ordinary Income	-28,884.37	-78,997.86	50,113.49	36.56%	1,369,328.08	1,244,072.30
Other Income/Expense						
Other Expense						
Total Capital Projects	0.00	0.00	0.00	0.0%	16,968.50	0.00
Total Building Debt Service	208.33	208.33	0.00	100.0%	87,657.64	87,539.81
Total Other Expense	208.33	208.33	0.00	100.0%	104,626.14	87,539.81
Net Other Income	-208.33	-208.33	0.00	100.0%	-104,626.14	-87,539.81
Net Income	-29,092.70	-79,206.19	50,113.49	36.73%	1,264,701.94	1,156,532.49

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Total Tax Revenues	17,322.15	100.8%	2,313,083.00
Total Operating Revenues	53,573.59	207.79%	101,440.00
Total Capital Revenues	5,676.57	1,721.88%	600.00
Total Income	76,572.31	103.46%	2,415,123.00
Expense			
Total Personnel Costs	-51,212.93	90.8%	962,019.00
Total Supplies	-57.02	98.84%	8,400.00
Total Library Materials & Technology	-1,247.88	98.95%	200,824.00
Total Communications	3,726.07	114.97%	43,946.00
Total Facilities & Maintenance	-7,208.89	93.36%	187,441.00
Total Professional Services	164.59	100.13%	131,354.00
Total Other Expenses	7,152.59	121.66%	53,363.00
Total Expense	-48,683.47	94.98%	1,587,347.00
Net Ordinary Income	125,255.78	110.07%	827,776.00
Other Income/Expense			
Other Expense			
Total Capital Projects	16,968.50	100.0%	697,770.00
Total Building Debt Service	117.83	100.14%	314,663.00
Total Other Expense	17,086.33	119.52%	1,012,433.00
Net Other Income	-17,086.33	119.52%	-1,012,433.00
Net Income	108,169.45	109.35%	-184,657.00

Grand County Library District
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>	<u>Jul 30, 16</u>
ASSETS		
Current Assets		
Total Checking/Savings	3,098,979.35	3,102,229.55
Total Other Current Assets	191,472.24	135,471.50
Total Current Assets	<u>3,290,451.59</u>	<u>3,237,701.05</u>
TOTAL ASSETS	<u>3,290,451.59</u>	<u>3,237,701.05</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	25,760.29	-45,256.00
Total Liabilities	<u>25,760.29</u>	<u>-45,256.00</u>
Equity		
Total 3000-00 - Restrictd Funds	233,000.00	233,000.00
Total 3400-00 - Committed Funds	1,205,632.38	1,205,632.38
Total 3450-00 - Assigned Funds	550,000.00	550,000.00
3600-00 - Unassigned Funds	11,356.98	11,356.98
Net Income	1,264,701.94	1,282,967.69
Total Equity	<u>3,264,691.30</u>	<u>3,282,957.05</u>
TOTAL LIABILITIES & EQUITY	<u>3,290,451.59</u>	<u>3,237,701.05</u>