

**Grand County Library District**  
**Profit & Loss Budget Performance**  
August 2017

	<u>Aug 17</u>	<u>August Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Aug 17</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Total Tax Revenues</b>	35,918.30	29,876.00	6,042.30	120.23%	2,216,936.45
<b>Total Operating Revenues</b>	10,825.43	15,243.34	-4,417.91	71.02%	115,255.90
<b>Total Capital Revenues</b>	0.00	50.00	-50.00	0.0%	6,182.93
<b>Total Income</b>	46,743.73	45,169.34	1,574.39	103.49%	2,338,375.28
<b>Gross Profit</b>	46,743.73	45,169.34	1,574.39	103.49%	2,338,375.28
<b>Expense</b>					
<b>Total Personnel Costs</b>	77,322.77	80,378.95	-3,056.18	96.2%	582,182.25
<b>Total Supplies</b>	427.09	699.99	-272.90	61.01%	5,318.88
<b>Total Library Materials &amp; Techno</b>	11,321.85	16,591.95	-5,270.10	68.24%	128,544.43
<b>Total Communications</b>	2,505.45	2,478.95	26.50	101.07%	31,128.27
<b>Total Facilities &amp; Maintenance</b>	11,962.75	14,898.93	-2,936.18	80.29%	114,224.37
<b>Total Professional Services</b>	1,003.95	1,687.98	-684.03	59.48%	124,111.64
<b>Total Other Expenses</b>	4,376.61	3,737.32	639.29	117.11%	47,063.78
<b>Total Expense</b>	108,920.47	120,474.07	-11,553.60	90.41%	1,032,573.62
<b>Net Ordinary Income</b>	-62,176.74	-75,304.73	13,127.99	82.57%	1,305,801.66
<b>Other Income/Expense</b>					
<b>Total Other Expense</b>	8,693.33	208.33	8,485.00	4,172.87%	113,338.11
<b>Net Other Income</b>	-8,693.33	-208.33	-8,485.00	4,172.87%	-113,338.11
<b>Net Income</b>	<u>-70,870.07</u>	<u>-75,513.06</u>	<u>4,642.99</u>	<u>93.85%</u>	<u>1,192,463.55</u>

	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Total Tax Revenues</b>	2,193,572.00	23,364.45	101.07%	2,313,083.00
<b>Total Operating Revenues</b>	64,946.64	50,309.26	177.46%	101,440.00
<b>Total Capital Revenues</b>	400.00	5,782.93	1,545.73%	600.00
<b>Total Income</b>	2,258,918.64	79,456.64	103.52%	2,415,123.00
<b>Gross Profit</b>	2,258,918.64	79,456.64	103.52%	2,415,123.00
<b>Expense</b>				
<b>Total Personnel Costs</b>	637,195.82	-55,013.57	91.37%	962,019.00
<b>Total Supplies</b>	5,600.04	-281.16	94.98%	8,400.00
<b>Total Library Materials &amp; Techno</b>	135,193.32	-6,648.89	95.08%	200,824.00
<b>Total Communications</b>	27,375.70	3,752.57	113.71%	43,946.00
<b>Total Facilities &amp; Maintenance</b>	123,516.39	-9,292.02	92.48%	187,441.00
<b>Total Professional Services</b>	124,506.08	-394.44	99.68%	131,354.00
<b>Total Other Expenses</b>	36,763.72	10,300.06	128.02%	53,363.00
<b>Total Expense</b>	1,090,151.07	-57,577.45	94.72%	1,587,347.00
<b>Net Ordinary Income</b>	1,168,767.57	137,034.09	111.73%	827,776.00
<b>Other Income/Expense</b>				
<b>Total Other Expense</b>	87,748.14	25,589.97	129.16%	1,012,433.00
<b>Net Other Income</b>	-87,748.14	-25,589.97	129.16%	-1,012,433.00
<b>Net Income</b>	<u>1,081,019.43</u>	<u>111,444.12</u>	<u>110.31%</u>	<u>-184,657.00</u>

**Grand County Library District**  
**Balance Sheet**  
As of August 31, 2017

	Aug 31, 17	Aug 31, 16
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	3,060,747.15	2,527,640.86
Total Other Current Assets	160,882.72	140,490.97
<b>Total Current Assets</b>	3,221,629.87	2,668,131.83
<b>TOTAL ASSETS</b>	<b>3,221,629.87</b>	<b>2,668,131.83</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	29,176.96	35,888.30
<b>Total Liabilities</b>	29,176.96	35,888.30
<b>Equity</b>		
Total 3000-00 - Restrictd Funds	233,000.00	220,000.00
Total 3400-00 - Committed Funds	1,205,632.38	1,034,694.23
Total 3450-00 - Assigned Funds	550,000.00	760,000.00
3600-00 - Unassigned Funds	11,356.98	11,317.98
Net Income	1,192,463.55	606,231.32
<b>Total Equity</b>	3,192,452.91	2,632,243.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,221,629.87</b>	<b>2,668,131.83</b>