

Grand County Library District
Profit & Loss Budget Performance
September 2017

	Sep 17	Sept Budget	\$ Over Budget	% of Budget	Jan - Sep 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	19,783.31	29,881.00	-10,097.69	66.21%	2,236,719.76	2,223,453.00	13,266.76	100.6%	2,313,083.00
Total Operating Revenues	7,349.71	5,243.34	2,106.37	140.17%	123,155.32	70,189.98	52,965.34	175.46%	101,440.00
Total Capital Revenues	1,000.00	50.00	950.00	2,000.0%	7,346.26	450.00	6,896.26	1,632.5%	600.00
Total Income	28,133.02	35,174.34	-7,041.32	79.98%	2,367,221.34	2,294,092.98	73,128.36	103.19%	2,415,123.00
Gross Profit	28,133.02	35,174.34	-7,041.32	79.98%	2,367,221.34	2,294,092.98	73,128.36	103.19%	2,415,123.00
Expense									
Total Personnel Costs	74,961.18	80,378.95	-5,417.77	93.26%	657,143.49	717,574.77	-60,431.28	91.58%	962,019.00
Total Supplies	196.62	699.99	-503.37	28.09%	5,515.50	6,300.03	-784.53	87.55%	8,400.00
Total Library Materials & Tec	11,247.71	16,710.94	-5,463.23	67.31%	139,984.68	151,904.26	-11,919.58	92.15%	200,824.00
Total Communications	6,492.03	6,538.94	-46.91	99.28%	37,620.30	33,914.64	3,705.66	110.93%	43,946.00
Total Facilities & Maintenan	13,763.68	13,804.23	-40.55	99.71%	129,114.11	137,320.62	-8,206.51	94.02%	187,441.00
Total Professional Services	281.55	1,635.48	-1,353.93	17.22%	124,393.19	126,141.56	-1,748.37	98.61%	131,354.00
Total Other Expenses	2,621.60	3,737.32	-1,115.72	70.15%	50,171.00	40,501.04	9,669.96	123.88%	53,363.00
Total Expense	109,564.37	123,505.85	-13,941.48	88.71%	1,143,942.27	1,213,656.92	-69,714.65	94.26%	1,587,347.00
Net Ordinary Income	-81,431.35	-88,331.51	6,900.16	92.19%	1,223,279.07	1,080,436.06	142,843.01	113.22%	827,776.00
Other Income/Expense									
Total Other Expense	24,379.33	70,208.33	-45,829.00	34.72%	137,737.43	157,956.47	-20,219.04	87.2%	1,012,433.00
Net Other Income	-24,379.33	-70,208.33	45,829.00	34.72%	-137,737.43	-157,956.47	20,219.04	87.2%	-1,012,433.00
Net Income	-105,810.68	-158,539.84	52,729.16	66.74%	1,085,541.64	922,479.59	163,062.05	117.68%	-184,657.00

Grand County Library District
Balance Sheet
As of September 30, 2017

	<u>Sep 30, 17</u>	<u>Sep 30, 16</u>
ASSETS		
Current Assets		
Total Checking/Savings	2,983,071.85	2,439,730.26
Total Other Current Assets	130,401.81	116,627.32
Total Current Assets	3,113,473.66	2,556,357.58
TOTAL ASSETS	<u>3,113,473.66</u>	<u>2,556,357.58</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	27,942.66	47,776.40
Total Liabilities	27,942.66	47,776.40
Equity		
Total 3000-00 - Restricted Funds	233,000.00	220,000.00
Total 3400-00 - Committed Funds	1,205,632.38	1,034,694.23
Total 3450-00 - Assigned Funds	550,000.00	760,000.00
3600-00 - Unassigned Funds	11,356.98	11,317.98
Net Income	1,085,541.64	482,568.97
Total Equity	3,085,531.00	2,508,581.18
TOTAL LIABILITIES & EQUITY	<u>3,113,473.66</u>	<u>2,556,357.58</u>