

Grand County Library District
Profit & Loss Budget Performance
 November 2017

	<u>Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Nov 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense								
Income								
Total Tax Revenues	27,979.75	29,876.00	-1,896.25	93.65%	2,297,031.72	2,283,207.00	13,824.72	100.61%
Total Operating Revenues	28,905.71	5,243.34	23,662.37	551.28%	182,182.74	86,176.66	96,006.08	211.41%
Total Capital Revenues	2,014.08	50.00	1,964.08	4,028.16%	11,695.46	550.00	11,145.46	2,126.45%
Total Income	58,899.54	35,169.34	23,730.20	167.47%	2,490,909.92	2,369,933.66	120,976.26	105.11%
Gross Profit	58,899.54	35,169.34	23,730.20	167.47%	2,490,909.92	2,369,933.66	120,976.26	105.11%
Expense								
Total Personnel Costs	70,246.93	79,276.14	-9,029.21	88.61%	803,124.03	876,127.07	-73,003.04	91.67%
Total Supplies	573.26	699.99	-126.73	81.9%	6,468.51	7,700.01	-1,231.50	84.01%
Total Library Materials & Te	15,749.34	16,228.85	-479.51	97.05%	170,686.45	184,625.51	-13,939.06	92.45%
Total Communications	6,041.63	2,061.79	3,979.84	293.03%	45,915.61	38,227.84	7,687.77	120.11%
Total Facilities & Maintenan	10,178.37	13,844.71	-3,666.34	73.52%	155,568.31	162,392.72	-6,824.41	95.8%
Total Professional Services	760.42	1,735.48	-975.06	43.82%	126,996.06	129,737.52	-2,741.46	97.89%
Total Other Expenses	1,675.98	3,737.32	-2,061.34	44.84%	68,765.46	49,615.68	19,149.78	138.6%
Total Expense	105,225.93	117,584.28	-12,358.35	89.49%	1,377,524.43	1,448,426.35	-70,901.92	95.11%
Net Ordinary Income	-46,326.39	-82,414.94	36,088.55	56.21%	1,113,385.49	921,507.31	191,878.18	120.82%
Other Income/Expense								
Total Other Expense	208.33	208.33	0.00	100.0%	147,162.63	158,373.13	-11,210.50	92.92%
Net Other Income	-208.33	-208.33	0.00	100.0%	-147,162.63	-158,373.13	11,210.50	92.92%
Net Income	<u>-46,534.72</u>	<u>-82,623.27</u>	<u>36,088.55</u>	<u>56.32%</u>	<u>966,222.86</u>	<u>763,134.18</u>	<u>203,088.68</u>	<u>126.61%</u>

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Total Tax Revenues	2,313,083.00
Total Operating Revenues	<u>101,440.00</u>
Total Capital Revenues	<u>600.00</u>
Total Income	<u>2,415,123.00</u>
Gross Profit	2,415,123.00
Expense	
Total Personnel Costs	962,019.00
Total Supplies	8,400.00
Total Library Materials & Te	200,824.00
Total Communications	43,946.00
Total Facilities & Maintenan	187,441.00
Total Professional Services	<u>131,354.00</u>
Total Other Expenses	<u>53,363.00</u>
Total Expense	<u>1,587,347.00</u>
Net Ordinary Income	827,776.00
Other Income/Expense	
Total Other Expense	<u>1,012,433.00</u>
Net Other Income	<u>-1,012,433.00</u>
Net Income	<u><u>-184,657.00</u></u>

Grand County Library District
Balance Sheet
As of November 30, 2017

	Nov 30, 17	Nov 30, 16
ASSETS		
Current Assets		
Total Checking/Savings	2,835,169.31	2,260,903.06
Total Other Current Assets	153,656.53	120,804.35
Total Current Assets	2,988,825.84	2,381,707.41
TOTAL ASSETS	2,988,825.84	2,381,707.41
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	26,603.62	37,153.76
Total Liabilities	26,603.62	37,153.76
Equity		
Retained Earnings	-3,990.00	0.00
Total 3000-00 - Restrictd Funds	233,000.00	220,000.00
Total 3400-00 - Committed Funds	1,205,632.38	1,034,694.23
Total 3450-00 - Assigned Funds	550,000.00	760,000.00
3600-00 - Unassigned Funds	11,356.98	11,317.98
Net Income	966,222.86	318,541.44
Total Equity	2,962,222.22	2,344,553.65
TOTAL LIABILITIES & EQUITY	2,988,825.84	2,381,707.41