

Grand County Library District
Profit & Loss Budget Overview
 January through December 2017

	<u>Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Dec 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Dec 17</u>
Ordinary Income/Expense									
Income									
Total Tax Revenues	14,157.47	29,876.00	-15,718.53	47.39%	2,311,189.19	2,313,083.00	-1,893.81	99.92%	2,313,083.00
Total Operating Revenue	17,397.91	18,955.34	-1,557.43	91.78%	200,247.09	105,132.00	95,115.09	190.47%	105,132.00
Total Capital Revenues	6,221.39	50.00	6,171.39	12,442.78%	15,076.15	600.00	14,476.15	2,512.69%	600.00
Total Income	37,776.77	48,881.34	-11,104.57	77.28%	2,526,512.43	2,418,815.00	107,697.43	104.45%	2,418,815.00
Gross Profit	37,776.77	48,881.34	-11,104.57	77.28%	2,526,512.43	2,418,815.00	107,697.43	104.45%	2,418,815.00
Expense									
Total Personnel Costs	97,447.90	85,891.93	11,555.97	113.45%	900,578.67	962,019.00	-61,440.33	93.61%	962,019.00
Total Supplies	642.69	699.99	-57.30	91.81%	6,948.69	8,400.00	-1,451.31	82.72%	8,400.00
Total Library Materials &	14,362.27	16,198.49	-1,836.22	88.66%	188,590.73	200,824.00	-12,233.27	93.91%	200,824.00
Total Communications	2,396.70	5,651.84	-3,255.14	42.41%	48,595.12	42,996.00	5,599.12	113.02%	42,996.00
Total Facilities & Mainter	36,798.23	25,048.28	11,749.95	146.91%	195,211.54	187,441.00	7,770.54	104.15%	187,441.00
Total Professional Servic	125.21	1,687.82	-1,562.61	7.42%	128,408.77	128,444.00	-35.23	99.97%	128,444.00
Total Other Expenses	1,365.01	3,584.82	-2,219.81	38.08%	72,226.17	53,171.00	19,055.17	135.84%	53,171.00
Total Expense	153,138.01	138,763.17	14,374.84	110.36%	1,540,559.69	1,583,295.00	-42,735.31	97.3%	1,583,295.00
Net Ordinary Income	-115,361.24	-89,881.83	-25,479.41	128.35%	985,952.74	835,520.00	150,432.74	118.01%	835,520.00
Other Income/Expense									
Total Other Expense	225,273.79	226,289.87	-1,016.08	99.55%	372,456.47	384,663.00	-12,206.53	96.83%	384,663.00
Net Other Income	-225,273.79	-226,289.87	1,016.08	99.55%	-372,456.47	-384,663.00	12,206.53	96.83%	-384,663.00
Net Income	-340,635.03	-316,171.70	-24,463.33	107.74%	613,496.27	450,857.00	162,639.27	136.07%	450,857.00

Grand County Library District
Balance Sheet
As of December 31, 2017

	Dec 31, 17	Dec 31, 16
ASSETS		
Current Assets		
Total Checking/Savings	2,517,168.44	1,946,576.59
Total Accounts Receivable	0.00	8,793.07
Total Other Current Assets	248,147.79	130,030.95
Total Current Assets	2,765,316.23	2,085,400.61
TOTAL ASSETS	2,765,316.23	2,085,400.61
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	155,530.01	89,401.25
Total Liabilities	155,530.01	89,401.25
Equity		
Retained Earnings	-3,990.00	0.00
Total 3000-00 - Restrictcd Funds	233,000.00	220,000.00
Total 3400-00 - Committed Funds	1,205,632.38	1,034,694.23
Total 3450-00 - Assigned Funds	550,000.00	760,000.00
3600-00 - Unassigned Funds	11,356.98	11,356.98
Net Income	613,786.86	-30,051.85
Total Equity	2,609,786.22	1,995,999.36
TOTAL LIABILITIES & EQUITY	2,765,316.23	2,085,400.61