

**Grand County Library District**  
**Profit & Loss Budget Performance**  
 January 2018

	<u>Jan 18</u>	<u>Jan Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Total Tax Revenues</b>	259,508.93	190,181.36	69,327.57	136.45%	259,508.93	190,181.36	69,327.57
<b>Total Operating Revenues</b>	40,790.44	15,564.66	25,225.78	262.07%	40,790.44	15,564.66	25,225.78
<b>Total Capital Revenues</b>	0.00	291.63	-291.63	0.0%	0.00	291.63	-291.63
<b>Total Income</b>	<u>300,299.37</u>	<u>206,037.65</u>	<u>94,261.72</u>	<u>145.75%</u>	<u>300,299.37</u>	<u>206,037.65</u>	<u>94,261.72</u>
<b>Total COGS</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	300,299.37	206,037.65	94,261.72	145.75%	300,299.37	206,037.65	94,261.72
<b>Expense</b>							
<b>Total Personnel Costs</b>	55,661.29	81,544.22	-25,882.93	68.26%	55,661.29	81,544.22	-25,882.93
<b>Total Supplies</b>	423.75	452.25	-28.50	93.7%	423.75	452.25	-28.50
<b>Total Library Materials &amp; Technology</b>	18,116.95	18,275.68	-158.73	99.13%	18,116.95	18,275.68	-158.73
<b>Total Communications</b>	2,531.65	2,545.97	-14.32	99.44%	3,636.14	2,545.97	1,090.17
<b>Total Facilities &amp; Maintenance</b>	13,550.88	18,745.45	-5,194.57	72.29%	11,988.56	18,745.45	-6,756.89
<b>Total Professional Services</b>	12,668.24	24,187.54	-11,519.30	52.38%	12,668.24	24,187.54	-11,519.30
<b>Total Other Expenses</b>	6,686.77	8,940.75	-2,253.98	74.79%	6,686.77	8,940.75	-2,253.98
<b>Total Expense</b>	<u>109,639.53</u>	<u>154,691.86</u>	<u>-45,052.33</u>	<u>70.88%</u>	<u>109,181.70</u>	<u>154,691.86</u>	<u>-45,510.16</u>
<b>Net Ordinary Income</b>	190,659.84	51,345.79	139,314.05	371.33%	191,117.67	51,345.79	139,771.88
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
<b>Total Capital Projects</b>	0.00	1,250.00	-1,250.00	0.0%	0.00	1,250.00	-1,250.00
<b>Total Building Debt Service</b>	208.33	208.33	0.00	100.0%	208.33	208.33	0.00
<b>Total Other Expense</b>	<u>208.33</u>	<u>1,458.33</u>	<u>-1,250.00</u>	<u>14.29%</u>	<u>208.33</u>	<u>1,458.33</u>	<u>-1,250.00</u>
<b>Net Other Income</b>	-208.33	-1,458.33	1,250.00	14.29%	-208.33	-1,458.33	1,250.00
<b>Net Income</b>	<u><u>190,451.51</u></u>	<u><u>49,887.46</u></u>	<u><u>140,564.05</u></u>	<u><u>381.76%</u></u>	<u><u>190,909.34</u></u>	<u><u>49,887.46</u></u>	<u><u>141,021.88</u></u>

	<b>% of Budget</b>	<b>Annual Budget</b>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Total Tax Revenues	136.45%	2,472,286.00
Total Operating Revenues	262.07%	102,600.00
Total Capital Revenues	0.0%	5,500.00
<b>Total Income</b>	145.75%	2,580,386.00
Total COGS	0.0%	0.00
<b>Gross Profit</b>	145.75%	2,580,386.00
<b>Expense</b>		
Total Personnel Costs	68.26%	970,712.00
Total Supplies	93.7%	8,200.00
Total Library Materials & Technology	99.13%	219,310.00
Total Communications	142.82%	51,406.00
Total Facilities & Maintenance	63.96%	204,462.00
Total Professional Services	52.38%	143,964.00
Total Other Expenses	74.79%	49,772.00
<b>Total Expense</b>	70.58%	1,647,826.00
<b>Net Ordinary Income</b>	372.22%	932,560.00
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Total Capital Projects	0.0%	47,421.00
Total Building Debt Service	100.0%	316,863.00
<b>Total Other Expense</b>	14.29%	364,284.00
<b>Net Other Income</b>	14.29%	-364,284.00
<b>Net Income</b>	<b>382.68%</b>	<b>568,276.00</b>

**Grand County Library District**  
**Balance Sheet**  
As of January 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	2,502,931.78	1,786,575.49
Total Other Current Assets	330,398.78	333,789.10
<b>Total Current Assets</b>	2,833,330.56	2,120,364.59
<b>TOTAL ASSETS</b>	<u><u>2,833,330.56</u></u>	<u><u>2,120,364.59</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	53,744.35	60,621.01
<b>Total Liabilities</b>	53,744.35	60,621.01
<b>Equity</b>		
Retained Earnings	588,687.51	-3,990.00
Total 3000-00 · Restricted Funds	233,000.00	233,000.00
Total 3400-00 · Committed Funds	1,205,632.38	1,205,632.38
Total 3450-00 · Assigned Funds	550,000.00	550,000.00
3600-00 · Unassigned Funds	11,356.98	11,356.98
Net Income	190,909.34	63,744.22
<b>Total Equity</b>	2,779,586.21	2,059,743.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,833,330.56</u></u>	<u><u>2,120,364.59</u></u>