

**Grand County Library District**  
**Profit & Loss Budget Performance**  
**March 2018**

	<b>Mar 18</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>	<b>Jan - Mar 18</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>
<b>Ordinary Income/Expense</b>							
<b>Total Income</b>	171,673.16	317,059.70	-145,386.54	54.15%	998,580.61	1,043,122.89	-44,542.28
<b>Total COGS</b>	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
<b>Gross Profit</b>	171,673.16	317,059.70	-145,386.54	54.15%	998,580.61	1,043,122.89	-44,542.28
<b>Expense</b>							
<b>Total Personnel Costs</b>	71,496.48	81,094.04	-9,597.56	88.17%	203,146.95	242,732.24	-39,585.29
<b>Total Supplies</b>	821.12	2,390.33	-1,569.21	34.35%	2,709.28	3,310.70	-601.42
<b>Total Library Materials &amp; Technol</b>	12,800.93	18,275.84	-5,474.91	70.04%	68,975.07	54,803.44	14,171.63
<b>Total Communications</b>	7,262.73	7,762.64	-499.91	93.56%	11,913.03	12,778.09	-865.06
<b>Total Facilities &amp; Maintenance</b>	21,015.76	17,380.93	3,634.83	120.91%	58,383.07	52,537.64	5,845.43
<b>Total Professional Services</b>	7,290.48	14,755.00	-7,464.52	49.41%	44,780.42	64,384.11	-19,603.69
<b>Total Other Expenses</b>	1,926.91	3,907.98	-1,981.07	49.31%	14,092.00	16,027.87	-1,935.87
<b>Total Expense</b>	122,614.41	145,566.76	-22,952.35	84.23%	403,999.82	446,574.09	-42,574.27
<b>Net Ordinary Income</b>	49,058.75	171,492.94	-122,434.19	28.61%	594,580.79	596,548.80	-1,968.01
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
<b>Total Capital Projects</b>	4,570.00	1,250.00	3,320.00	365.6%	4,570.00	3,750.00	820.00
<b>Total Building Debt Service</b>	208.33	208.33	0.00	100.0%	668.96	624.99	43.97
<b>Total Other Expense</b>	4,778.33	1,458.33	3,320.00	327.66%	5,238.96	4,374.99	863.97
<b>Net Other Income</b>	-4,778.33	-1,458.33	-3,320.00	327.66%	-5,238.96	-4,374.99	-863.97
<b>Net Income</b>	<b>44,280.42</b>	<b>170,034.61</b>	<b>-125,754.19</b>	<b>26.04%</b>	<b>589,341.83</b>	<b>592,173.81</b>	<b>-2,831.98</b>

	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Total Income</b>	95.73%	2,580,386.00
<b>Total COGS</b>	0.0%	0.00
<b>Gross Profit</b>	95.73%	2,580,386.00
<b>Expense</b>		
<b>Total Personnel Costs</b>	83.69%	970,712.00
<b>Total Supplies</b>	81.83%	8,200.00
<b>Total Library Materials &amp; Technol</b>	125.86%	219,310.00
<b>Total Communications</b>	93.23%	51,406.00
<b>Total Facilities &amp; Maintenance</b>	111.13%	204,462.00
<b>Total Professional Services</b>	69.55%	143,964.00
<b>Total Other Expenses</b>	87.92%	49,772.00
<b>Total Expense</b>	90.47%	1,647,826.00
<b>Net Ordinary Income</b>	99.67%	932,560.00
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
<b>Total Capital Projects</b>	121.87%	47,421.00
<b>Total Building Debt Service</b>	107.04%	316,863.00
<b>Total Other Expense</b>	119.75%	364,284.00
<b>Net Other Income</b>	119.75%	-364,284.00
<b>Net Income</b>	<b>99.52%</b>	<b>568,276.00</b>

**Grand County Library District**  
**Balance Sheet**  
As of March 31, 2018

	<b>Mar 31, 18</b>	<b>Mar 31, 17</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	2,985,343.44	2,212,120.85
Total Other Current Assets	290,219.28	256,129.54
<b>Total Current Assets</b>	3,275,562.72	2,468,250.39
<b>TOTAL ASSETS</b>	<b>3,275,562.72</b>	<b>2,468,250.39</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	97,835.84	47,020.51
<b>Total Liabilities</b>	97,835.84	47,020.51
<b>Equity</b>		
Retained Earnings	0.00	-3,990.00
Total 3000-00 - Restriced Funds	233,000.00	233,000.00
Total 3400-00 - Committed Funds	1,863,978.05	1,205,632.38
Total 3450-00 - Assigned Funds	491,407.00	550,000.00
3600-00 - Unassigned Funds	0.00	11,356.98
Net Income	589,341.83	425,230.52
<b>Total Equity</b>	3,177,726.88	2,421,229.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,275,562.72</b>	<b>2,468,250.39</b>