

Grand County Library District
Profit & Loss Budget Performance
April 2018

	<u>Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Apr 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense							
Total Income	806,727.14	747,596.47	59,130.67	107.91%	1,719,080.07	1,790,719.36	-71,639.29
Total COGS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
Gross Profit	806,727.14	747,596.47	59,130.67	107.91%	1,719,080.07	1,790,719.36	-71,639.29
Expense							
Total Personnel Costs	73,640.06	80,094.05	-6,453.99	91.94%	276,807.01	322,826.29	-46,019.28
Total Supplies	232.98	508.11	-275.13	45.85%	5,146.15	3,818.81	1,327.34
Total Library Materials & Technology	12,208.04	18,299.84	-6,091.80	66.71%	84,838.97	73,103.28	11,735.69
Total Communications	2,227.01	2,467.64	-240.63	90.25%	14,140.04	15,245.73	-1,105.69
Total Facilities & Maintenance	7,883.90	15,069.71	-7,185.81	52.32%	74,663.54	67,607.35	7,056.19
Total Professional Services	39,236.20	37,830.68	1,405.52	103.72%	90,561.62	102,214.79	-11,653.17
Total Other Expenses	1,162.52	3,184.32	-2,021.80	36.51%	16,190.42	19,212.19	-3,021.77
Total Expense	136,590.71	157,454.35	-20,863.64	86.75%	562,347.75	604,028.44	-41,680.69
Net Ordinary Income	670,136.43	590,142.12	79,994.31	113.56%	1,156,732.32	1,186,690.92	-29,958.60
Other Income/Expense							
Other Expense							
Total Capital Projects	0.00	1,250.00	-1,250.00	0.0%	4,570.00	5,000.00	-430.00
Total Building Debt Service	208.33	208.33	0.00	100.0%	901.32	833.32	68.00
Total Other Expense	208.33	1,458.33	-1,250.00	14.29%	5,471.32	5,833.32	-362.00
Net Other Income	-208.33	-1,458.33	1,250.00	14.29%	-5,471.32	-5,833.32	362.00
Net Income	<u>669,928.10</u>	<u>588,683.79</u>	<u>81,244.31</u>	<u>113.8%</u>	<u>1,151,261.00</u>	<u>1,180,857.60</u>	<u>-29,596.60</u>

	% of Budget	Annual Budget
Ordinary Income/Expense		
Total Income	96.0%	2,580,386.00
Total COGS	0.0%	0.00
Gross Profit	96.0%	2,580,386.00
Expense		
Total Personnel Costs	85.75%	970,712.00
Total Supplies	134.76%	8,200.00
Total Library Materials & Technology	116.05%	219,310.00
Total Communications	92.75%	51,406.00
Total Facilities & Maintenance	110.44%	204,462.00
Total Professional Services	88.6%	143,964.00
Total Other Expenses	84.27%	49,772.00
Total Expense	93.1%	1,647,826.00
Net Ordinary Income	97.48%	932,560.00
Other Income/Expense		
Other Expense		
Total Capital Projects	91.4%	47,421.00
Total Building Debt Service	108.16%	316,863.00
Total Other Expense	93.79%	364,284.00
Net Other Income	93.79%	-364,284.00
Net Income	97.49%	568,276.00

Grand County Library District
Balance Sheet
As of April 30, 2018

	Apr 30, 18	Apr 30, 17
ASSETS		
Current Assets		
Total Checking/Savings	3,046,280.10	2,220,336.84
Total Other Current Assets	814,950.18	846,546.32
Total Current Assets	3,861,230.28	3,066,883.16
TOTAL ASSETS	3,861,230.28	3,066,883.16
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	121,584.23	45,199.06
Total Liabilities	121,584.23	45,199.06
Equity		
Retained Earnings	0.00	-3,990.00
Total 3000-00 - Restrictd Funds	233,000.00	233,000.00
Total 3400-00 - Committed Funds	1,863,978.05	1,205,632.38
Total 3450-00 - Assigned Funds	491,407.00	550,000.00
3600-00 - Unassigned Funds	0.00	11,356.98
Net Income	1,151,261.00	1,025,684.74
Total Equity	3,739,646.05	3,021,684.10
TOTAL LIABILITIES & EQUITY	3,861,230.28	3,066,883.16