

**Grand County Library District**  
**Profit & Loss Budget Performance**  
June 2018

	<u>Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>									
<b>Total Income</b>	361,032.88	336,603.70	24,429.18	107.26%	2,468,224.01	2,388,071.43	80,152.58	103.36%	2,580,386.00
<b>Total COGS</b>	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
<b>Gross Profit</b>	361,032.88	336,603.70	24,429.18	107.26%	2,468,224.01	2,388,071.43	80,152.58	103.36%	2,580,386.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	78,778.96	80,094.05	-1,315.09	98.36%	431,602.49	483,014.39	-51,411.90	89.36%	970,712.00
<b>Total Supplies</b>	395.15	401.71	-6.56	98.37%	6,719.01	4,633.83	2,085.18	145.0%	8,200.00
<b>Total Library Materials &amp; Technology</b>	14,518.57	18,275.84	-3,757.27	79.44%	113,998.76	109,654.96	4,343.80	103.96%	219,310.00
<b>Total Communications</b>	8,028.49	7,907.90	120.59	101.53%	24,652.16	25,601.63	-949.47	96.29%	51,406.00
<b>Total Facilities &amp; Maintenance</b>	17,272.05	18,368.65	-1,096.60	94.03%	107,855.65	102,565.21	5,290.44	105.16%	204,462.00
<b>Total Professional Services</b>	17,104.33	16,638.46	465.87	102.8%	116,762.19	132,175.38	-15,413.19	88.34%	143,964.00
<b>Total Other Expenses</b>	3,676.30	3,183.78	492.52	115.47%	26,527.43	25,577.86	949.57	103.71%	49,772.00
<b>Total Expense</b>	139,773.85	144,870.39	-5,096.54	96.48%	828,117.69	883,223.26	-55,105.57	93.76%	1,647,826.00
<b>Net Ordinary Income</b>	221,259.03	191,733.31	29,525.72	115.4%	1,640,106.32	1,504,848.17	135,258.15	108.99%	932,560.00
<b>Other Income/Expense</b>									
<b>Other Expense</b>									
<b>Total Capital Projects</b>	231.68	1,250.00	-1,018.32	18.53%	4,801.68	7,500.00	-2,698.32	64.02%	47,421.00
<b>Total Building Debt Service</b>	83,595.35	84,889.83	-1,294.48	98.48%	84,757.17	85,931.48	-1,174.31	98.63%	316,863.00
<b>Total Other Expense</b>	83,827.03	86,139.83	-2,312.80	97.32%	89,558.85	93,431.48	-3,872.63	95.86%	364,284.00
<b>Net Other Income</b>	-83,827.03	-86,139.83	2,312.80	97.32%	-89,558.85	-93,431.48	3,872.63	95.86%	-364,284.00
<b>Net Income</b>	<u>137,432.00</u>	<u>105,593.48</u>	<u>31,838.52</u>	<u>130.15%</u>	<u>1,550,547.47</u>	<u>1,411,416.69</u>	<u>139,130.78</u>	<u>109.86%</u>	<u>568,276.00</u>

**Grand County Library District**  
**Balance Sheet**  
As of June 30, 2018

	<b>Jun 30, 18</b>	<b>Jun 30, 17</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Total Checking/Savings</b>	3,688,613.97	2,869,682.89
<b>Total Other Current Assets</b>	462,176.87	452,902.14
<b>Total Current Assets</b>	4,150,790.84	3,322,585.03
<b>TOTAL ASSETS</b>	<b>4,150,790.84</b>	<b>3,322,585.03</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Total Current Liabilities</b>	11,858.10	36,644.87
<b>Total Liabilities</b>	11,858.10	36,644.87
<b>Equity</b>		
<b>Retained Earnings</b>	0.00	-3,990.00
<b>Total 3000-00 - Restriced Funds</b>	233,000.00	233,000.00
<b>Total 3400-00 - Committed Funds</b>	1,863,978.05	1,205,632.38
<b>Total 3450-00 - Assigned Funds</b>	491,407.00	550,000.00
<b>3600-00 - Unassigned Funds</b>	0.00	11,356.98
<b>Net Income</b>	1,550,547.69	1,289,940.80
<b>Total Equity</b>	4,138,932.74	3,285,940.16
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,150,790.84</b>	<b>3,322,585.03</b>