

Grand County Library District
Profit & Loss Budget Performance
November 2018

| | <u>Nov 18</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Jan - Nov 18</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|--------------------------------|-------------------|-------------------|-----------------------|--------------------|---------------------|-------------------|-----------------------|--------------------|----------------------|
| Ordinary Income/Expense | | | | | | | | | |
| Total Income | 38,004.68 | 30,966.35 | 7,038.33 | 122.73% | 2,716,627.81 | 2,560,280.80 | 156,347.01 | 106.11% | 2,580,386.00 |
| Total COGS | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| Gross Profit | 38,004.68 | 30,966.35 | 7,038.33 | 122.73% | 2,716,627.81 | 2,560,280.80 | 156,347.01 | 106.11% | 2,580,386.00 |
| Expense | | | | | | | | | |
| Total Personnel Cc | 74,635.61 | 79,471.82 | -4,836.21 | 93.92% | 822,637.91 | 882,740.18 | -60,102.27 | 93.19% | 970,712.00 |
| Total Supplies | 148.19 | 430.32 | -282.13 | 34.44% | 8,735.28 | 7,714.96 | 1,020.32 | 113.23% | 8,200.00 |
| Total Library Mater | 12,518.80 | 18,275.84 | -5,757.04 | 68.5% | 178,382.19 | 201,034.16 | -22,651.97 | 88.73% | 219,310.00 |
| Total Communicati | 2,165.83 | 7,895.68 | -5,729.85 | 27.43% | 47,355.26 | 48,918.16 | -1,562.90 | 96.81% | 51,406.00 |
| Total Facilities & M | 6,669.44 | 14,971.66 | -8,302.22 | 44.55% | 179,303.91 | 178,393.08 | 910.83 | 100.51% | 204,462.00 |
| Total Professional | 689.86 | 1,718.75 | -1,028.89 | 40.14% | 124,222.64 | 142,830.67 | -18,608.03 | 86.97% | 143,964.00 |
| Total Other Expens | 3,990.37 | 3,192.78 | 797.59 | 124.98% | 46,303.05 | 44,123.08 | 2,179.97 | 104.94% | 49,772.00 |
| Total Expense | 100,818.10 | 125,956.85 | -25,138.75 | 80.04% | 1,406,940.24 | 1,505,754.29 | -98,814.05 | 93.44% | 1,647,826.00 |
| Net Ordinary Income | -62,813.42 | -94,990.50 | 32,177.08 | 66.13% | 1,309,687.57 | 1,054,526.51 | 255,161.06 | 124.2% | 932,560.00 |
| Other Income/Expense | | | | | | | | | |
| Other Expense | | | | | | | | | |
| Total Capital Project | 1,682.67 | 1,250.00 | 432.67 | 134.61% | 24,070.00 | 40,671.00 | -16,601.00 | 59.18% | 47,421.00 |
| Total Building Debt | 208.33 | 208.33 | 0.00 | 100.0% | 87,247.58 | 86,973.13 | 274.45 | 100.32% | 316,863.00 |
| Total Other Expense | 1,891.00 | 1,458.33 | 432.67 | 129.67% | 111,317.58 | 127,644.13 | -16,326.55 | 87.21% | 364,284.00 |
| Net Other Income | -1,891.00 | -1,458.33 | -432.67 | 129.67% | -111,317.58 | -127,644.13 | 16,326.55 | 87.21% | -364,284.00 |
| Net Income | <u>-64,704.42</u> | <u>-96,448.83</u> | <u>31,744.41</u> | <u>67.09%</u> | <u>1,198,369.99</u> | <u>926,882.38</u> | <u>271,487.61</u> | <u>129.29%</u> | <u>568,276.00</u> |

Grand County Library District
Balance Sheet
As of November 30, 2018

| | <u>Nov 30, 18</u> | <u>Nov 30, 17</u> |
|---------------------------------------|----------------------------|----------------------------|
| ASSETS | | |
| Current Assets | | |
| Total Checking/Savings | 3,654,244.85 | 2,835,699.15 |
| Total Other Current Assets | 171,498.55 | 150,826.63 |
| Total Current Assets | <u>3,825,743.40</u> | <u>2,986,525.78</u> |
| TOTAL ASSETS | <u>3,825,743.40</u> | <u>2,986,525.78</u> |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Total Current Liabilities | 38,988.36 | 34,800.27 |
| Total Liabilities | <u>38,988.36</u> | <u>34,800.27</u> |
| Equity | | |
| Retained Earnings | 0.00 | -3,990.00 |
| Total 3000-00 - Restriced Funds | 233,000.00 | 233,000.00 |
| Total 3400-00 - Committed Funds | 1,863,978.05 | 1,205,632.38 |
| Total 3450-00 - Assigned Funds | 491,407.00 | 550,000.00 |
| 3600-00 - Unassigned Funds | 0.00 | 11,356.98 |
| Net Income | 1,198,369.99 | 955,726.15 |
| Total Equity | <u>3,786,755.04</u> | <u>2,951,725.51</u> |
| TOTAL LIABILITIES & EQUITY | <u>3,825,743.40</u> | <u>2,986,525.78</u> |