

Grand County Library District
Profit & Loss Budget Performance
December 2018

	<u>Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Dec 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Total Income	37,107.60	20,105.20	17,002.40	184.57%	2,759,216.34	2,580,386.00	178,830.34	106.93%	2,580,386.00
Total COGS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Gross Profit	37,107.60	20,105.20	17,002.40	184.57%	2,759,216.34	2,580,386.00	178,830.34	106.93%	2,580,386.00
Expense									
Total Personnel Costs	86,219.26	87,971.82	-1,752.56	98.01%	909,718.51	970,712.00	-60,993.49	93.72%	970,712.00
Total Supplies	316.59	485.04	-168.45	65.27%	9,071.86	8,200.00	871.86	110.63%	8,200.00
Total Library Materials & Tech	10,374.13	18,275.84	-7,901.71	56.76%	190,989.58	219,310.00	-28,320.42	87.09%	219,310.00
Total Communications	1,939.01	2,487.84	-548.83	77.94%	49,441.39	51,406.00	-1,964.61	96.18%	51,406.00
Total Facilities & Maintenance	14,306.23	26,068.92	-11,762.69	54.88%	200,854.64	204,462.00	-3,607.36	98.24%	204,462.00
Total Professional Services	353.46	1,133.33	-779.87	31.19%	124,576.10	143,964.00	-19,387.90	86.53%	143,964.00
Total Other Expenses	1,190.33	5,648.92	-4,458.59	21.07%	47,769.06	49,772.00	-2,002.94	95.98%	49,772.00
Total Expense	114,699.01	142,071.71	-27,372.70	80.73%	1,532,421.14	1,647,826.00	-115,404.86	93.0%	1,647,826.00
Net Ordinary Income	-77,591.41	-121,966.51	44,375.10	63.62%	1,226,795.20	932,560.00	294,235.20	131.55%	932,560.00
Other Income/Expense									
Other Expense									
Total Capital Projects	0.00	6,750.00	-6,750.00	0.0%	24,070.00	47,421.00	-23,351.00	50.76%	47,421.00
Total Building Debt Service	229,914.67	229,889.87	24.80	100.01%	317,193.13	316,863.00	330.13	100.1%	316,863.00
Total Other Expense	229,914.67	236,639.87	-6,725.20	97.16%	341,263.13	364,284.00	-23,020.87	93.68%	364,284.00
Net Other Income	-229,914.67	-236,639.87	6,725.20	97.16%	-341,263.13	-364,284.00	23,020.87	93.68%	-364,284.00
Net Income	<u>-307,506.08</u>	<u>-358,606.38</u>	<u>51,100.30</u>	<u>85.75%</u>	<u>885,532.07</u>	<u>568,276.00</u>	<u>317,256.07</u>	<u>155.83%</u>	<u>568,276.00</u>

Grand County Library District
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>
ASSETS		
Current Assets		
Total Checking/Savings	3,348,290.63	2,517,670.43
Total Other Current Assets	154,764.02	285,364.40
Total Current Assets	3,503,054.65	2,803,034.83
TOTAL ASSETS	<u>3,503,054.65</u>	<u>2,803,034.83</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	26,148.52	214,649.78
Total Liabilities	26,148.52	214,649.78
Equity		
Retained Earnings	0.00	-588,395.69
Total 3000-00 - Restricted Funds	233,000.00	233,000.00
Total 3400-00 - Committed Funds	1,863,978.05	1,863,978.05
Total 3450-00 - Assigned Funds	491,407.00	491,407.00
Net Income	888,521.08	588,395.69
Total Equity	3,476,906.13	2,588,385.05
TOTAL LIABILITIES & EQUITY	<u>3,503,054.65</u>	<u>2,803,034.83</u>