

Grand County Library District
Profit & Loss Budget Performance
August 2024

	Aug 24	Budget	\$ Over Budget	% of Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	72,603.10	218,134.00	-145,530.90	33.28%	5,070,404.51	4,701,926.00	368,478.51	107.84%	4,944,878.00
Total Operating Revenues	37,653.84	5,830.00	31,823.84	645.86%	271,415.89	119,480.00	151,935.89	227.16%	142,037.00
Total Capital Revenues	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Income	110,256.94	223,964.00	-113,707.06	49.23%	5,341,820.40	4,821,406.00	520,414.40	110.79%	5,086,915.00
Expense									
Total Personnel Costs	154,383.06	155,764.00	-1,380.94	99.11%	1,170,076.20	1,277,374.00	-107,297.80	91.6%	1,892,946.00
Total Supplies	2,301.38	659.00	1,642.38	349.22%	43,647.27	51,825.00	-8,177.73	84.22%	54,741.00
Total Library Materials & Technology	32,088.55	26,669.00	5,419.55	120.32%	248,634.33	279,087.00	-30,452.67	89.09%	390,830.00
Total Communications	4,409.70	3,147.00	1,262.70	140.12%	42,945.88	46,617.00	-3,671.12	92.13%	63,634.00
Total Facilities & Maintenance	13,592.90	17,634.58	-4,041.68	77.08%	175,743.40	183,156.68	-7,413.28	95.95%	285,384.00
Total Professional Services	2,571.13	9,144.00	-6,572.87	28.12%	257,507.41	279,657.00	-22,149.59	92.08%	300,075.00
Total Other Expenses	348.02	2,280.00	-1,931.98	15.26%	26,730.79	81,612.00	-54,881.21	32.75%	91,401.00
Total Expense	209,694.74	215,297.58	-5,602.84	97.4%	1,965,285.28	2,199,328.68	-234,043.40	89.36%	3,079,011.00
Net Ordinary Income	-99,437.80	8,666.42	-108,104.22	-1,147.39%	3,376,535.12	2,622,077.32	754,457.80	128.77%	2,007,904.00
Other Income/Expense									
Other Income									
Total 9500-00 - Other Financing Sources	0.00	0.00	0.00	0.0%	21,350.00	23,350.00	-2,000.00	91.44%	23,350.00
Total Other Income	0.00	0.00	0.00	0.0%	21,350.00	23,350.00	-2,000.00	91.44%	23,350.00
Other Expense									
Total Capital Projects	13,725.84	0.00	13,725.84	100.0%	158,563.04	319,811.00	-161,247.96	49.58%	319,811.00
Total Other Expense	13,725.84	0.00	13,725.84	100.0%	158,563.04	319,811.00	-161,247.96	49.58%	319,811.00
Net Other Income	-13,725.84	0.00	-13,725.84	100.0%	-137,213.04	-296,461.00	159,247.96	46.28%	-296,461.00
Net Income	-113,163.64	8,666.42	-121,830.06	-1,305.77%	3,239,322.08	2,325,616.32	913,705.76	139.29%	1,711,443.00

Grand County Library District
Balance Sheet
As of August 31, 2024

	Aug 31, 24	Aug 31, 23
ASSETS		
Current Assets		
Total Checking/Savings	7,812,453.51	5,221,492.44
Total Other Current Assets	97,967.19	85,897.42
Total Current Assets	7,910,420.70	5,307,389.86
TOTAL ASSETS	7,910,420.70	5,307,389.86
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	40,097.91	32,171.31
Total Liabilities	40,097.91	32,171.31
Equity		
Retained Earnings	-27,281.82	0.00
Total 3000-00 - Restriced Funds	107,000.00	107,000.00
Total 3400-00 - Committed Funds	4,001,282.53	4,401,062.73
Total 3450-00 - Assigned Funds	550,000.00	550,000.00
Net Income	3,239,322.08	217,155.82
Total Equity	7,870,322.79	5,275,218.55
TOTAL LIABILITIES & EQUITY	7,910,420.70	5,307,389.86