

Grand County Library District General Fund Summary 2019

	2017 Audited Actuals	2018 Estimated Actuals	2019 Proposed Budget	2019 Budget Variance
Beginning Fund Balance	1,905,780	2,493,686	3,296,448	802,762
Ordinary Income/Expense				-
Income				-
Tax Revenues				-
4100-00 · General Property Taxes	2,205,319	2,375,000	2,229,167	(145,833)
4102-00 · County Taxes-Del	(17,308)	(660)	(650)	10
4103-00 · Cnty Taxes-Deli	(32,303)	4,200	3,218	(982)
4105-00 · Specific Owner's	155,482	168,550	172,366	3,816
Total Tax Revenues	2,311,190	2,547,090	2,404,101	(142,989)
Operating Revenues				-
4260-00 · Fines	12,194	11,900	12,710	810
4261-00 · Fees	19,897	17,750	17,000	(750)
4340-00 · Bank Interest In	24,339	50,000	41,500	(8,500)
Total 4350-00 · Donations	57,176	14,500	10,000	(4,500)
4600-00 · Other Grants	-	-	-	-
4400-00 · State Grants	10,950	5,543	12,043	6,500
4650-00 · E-Rate Discoun	-	-	-	-
4950-00 · Miscellaneous F	26,858	41,000	1,450	(39,550)
4960-00 · Rental Income	10,440	10,800	10,800	-
Total Operating Revenues	161,856	151,493	105,504	(45,989)
Capital Revenues				-
4560 · Other Capital Reve	-	-	-	-
4345-00 · Interest Income	1,970	3,100	3,000	(100)
4550-00 · Grants-Other	-	-	-	-
Total 4800-00 · Building C	5,850	7,200	4,000	(3,200)
4900-00 · Proceeds from I	-	-	-	-
4975-00 · In-kind donatio	-	-	-	-
Total Capital Revenues	7,820	10,300	7,000	(3,300)
Total Income	2,480,866	2,708,883	2,516,605	(192,278)
				-
Designated Reserves-N	633,000	633,000	633,000	-
TOTAL AVAILABLE RES	3,753,646	4,569,569	5,180,052	610,483
				-
Expense				-
Personnel Costs				-
5020-00 · Salaries & Wagi	679,356	665,262	730,683	65,421

	2017 Audited Actuals	2018 Estimated Actuals	2019 Proposed Budget	2019 Budget Variance
5022-00 · Substitutes Wa	21,963	20,000	20,000	-
5023-00 · Severance & Ph	569	-	-	-
5024-00 · Merit Bonuses	-	10,227	6,480	(3,747)
Total 5025-00 · Benefits	182,627	208,955	242,868	33,913
6235-00 · Travel & Meals	6,651	10,000	7,000	(3,000)
6242-00 · Trustee Travel &	715	1,000	2,000	1,000
6250-00 · Staff Events	1,055	2,000	2,000	-
6240-00 · Education/Cons	1,229	3,500	3,500	-
6245-00 · Professional Ce	5,000	7,500	7,500	-
Personnel Costs - Other	-	-	-	-
Total Personnel Costs	899,165	928,444	1,022,031	93,587
Supplies				-
6300-00 · Office Supplies	4,932	5,200	5,300	100
6305-00 · Programming S	-	-	7,425	7,425
6310-00 · Cataloging Sup	2,297	3,610	3,960	350
Total Supplies	7,229	8,810	16,685	7,875
Library Materials & Technology				-
Total 6349 · Library Mater	72,275	76,200	83,930	7,730
Total 6600 · Technology	116,736	123,063	131,104	8,041
Total Library Materials & T	189,011	199,263	215,034	15,771
Communications				-
6520-00 · Telephone	22,953	19,500	21,012	1,512
6540-00 · Postage Expens	981	910	910	(0)
6550-00 · Courier	25,452	20,979	21,186	206
6560-00 · Public Relations	84	750	750	-
6570-00 · Advertising/Rec	880	1,580	1,500	(80)
6580-00 · Printing	6,224	6,500	6,563	63
Total Communications	56,574	50,219	51,920	1,701
Facilities & Maintenance				-
6630-00 · Equipment	1,574	7,700	5,000	(2,700)
6635-00 · Equipment Leas	5,779	5,797	5,757	(40)
6640-00 · Building & Equi	47,530	18,575	8,250	(10,325)
Total 6649-00 · Utilities	62,072	65,020	65,776	756
Total 6660-00 · Rent Expe	-	-	-	-
Total 6665-00 · Maintenanc	78,464	99,666	110,692	11,026
6670-00 · Content & Liabi	24,356	21,866	22,035	169
6675-00 · Building Improv	270	3,500	750	(2,750)
Total Facilities & Maintena	220,045	222,124	218,259	(3,864)
Professional Services				-
6947-00 · Engineering/Co	-	-	-	-
6950-00 · Legal Expense	7,816	1,000	10,000	9,000
6955-00 · Accounting/Auc	9,407	9,800	10,000	200

	2017 Audited Actuals	2018 Estimated Actuals	2019 Proposed Budget	2019 Budget Variance
6960-00 · County Treasurer	114,613	127,355	120,205	(7,149)
Total Professional Service	131,836	138,155	140,205	2,051
Other Expenses				-
6948-00 · Credit Card Pro	1,218	1,250	1,344	94
6945-00 · Bank Service Ch	130	-	-	-
6940-00 · Dues & License	4,329	4,500	4,224	(276)
6965-00 · Miscellaneous F	15	-	-	-
6975-00 · In-kind donatio	-	-	-	-
Total 8500-00 · Donations	66,669	43,452	50,708	7,256
Total Other Expenses	72,362	49,202	56,276	7,074
Total Operating Expense	1,576,222	1,596,216	1,720,410	124,194
Net Ordinary Income	904,644	1,112,667	796,195	(316,472)
Other Income/Expense				-
Other Expense				-
Capital Projects				-
7105-00 · Inspection Serv	-	-	-	-
7110-00 · Capital Expendi	58,593	30,570	29,200	(1,370)
Total Capital Projects	58,593	30,570	29,200	(1,370)
Building Debt Service				-
6935-00 · Cost of Lease	2,752	2,500	2,500	-
6937-00 · Lease Purchase	140,000	145,000	1,115,000	970,000
6938-00 · Lease Interest E	171,952	169,363	127,663	(41,700)
Total Building Debt Servic	314,704	316,863	1,245,163	928,300
Total Other Expense	373,297	347,433	1,274,363	926,930
Net Other Income	(373,297)	(347,433)	(1,274,363)	(926,930)
Total Expenditures	1,949,518	1,943,649	2,994,773	1,051,124
Net Income (Loss)	531,348	765,234	(478,168)	(1,243,402)
				-
Other Financing Sources Used				-
4370-00 · Friends of GC	39,470	37,528	30,000	(7,528)
4800-05 · Foundation A	3,500	-	60,399	60,399
Total Other Financing	42,970	37,528	90,399	52,871
<u>Net Position</u>	<u>574,318</u>	<u>802,762</u>	<u>(387,770)</u>	<u>(1,190,531)</u>
				-
Appropriated Reserves	228,000	-	25,000	25,000
				-
Ending Fund Balance	2,252,098	3,296,448	2,883,678	(412,770)
Net Change in Fund Balan	346,318	802,762	(412,770)	(1,215,531)

Grand County Library District Special Revenue Fund Summary 2019

	2017 Audited Actuals	2018 Estimated Actuals	2019 Proposed Budget	2019 Budget Variance
Beginning Fund Balance	94,210	107,796	109,962	2,166
Ordinary Income/Expense				-
Income				-
Total 43400 · Direct Public Support	13,147	6,365	9,000	2,635
Total 45000 · Investments	8,112	(1,990)	850	2,840
Total 46400 · Other Types of Income	-	-	-	-
Total 47000 · Program Income	-	-	-	-
Total Income	21,259	4,375	9,850	5,475
Cost of Goods Sold				
50000 · Direct Library Support		-		-
Total COGS	-	-	-	-
Gross Profit	21,259	4,375	9,850	5,475
Designated Reserves-Non-Spendable	-	-	-	-
TOTAL AVAILABLE RESOURCES	115,469	112,171	119,812	7,641
Expense				-
61000 · Facilities and Equipment				-
61100 · Depreciation and Amortization	-	-	-	-
61200 · Donated Facilities	-	-	-	-
61300 · Equip Rental and Maintenance	-	-	-	-
61400 · Property Insurance	-	-	-	-
61500 · Rent, Parking, Storage	-	-	-	-
61600 · Utilities	-	-	-	-
61000 · Facilities and Equipment - Other	-	-	-	-
Total 61000 · Facilities and Equipment	-	-	-	-
62100 · Contract Services				
62110 · Accounting Fees	733	-	500	500
62140 · Legal Fees	2,445	-	2,500	2,500
62150 · Outside Contract Services	-	-	-	-
62100 · Contract Services - Other	-	-	2,500	2,500
Total 62100 · Contract Services	3,178	-	5,500	5,500
63000 · Operations				
63100 · Advertising & Promotion	-	-	1,500	1,500
63150 · Bank Service Charges	660	720	750	30

	2017 Audited Actuals	2018 Estimated Actuals	2019 Proposed Budget	2019 Budget Variance
63200 · Books, Subscriptions, Ref	-	-	25	25
63250 · Business Registration Fee	58	256	60	(196)
63480 · Reception/Events	-	-	500	500
63500 · Insurance - Liability, D and	-	-	500	500
63520 · Postage, Mailing Service	2	2	150	148
63550 · Printing and Copying	-	97	500	403
63600 · Staff Development & Educ	-	-	-	-
63750 · Telephone, Telecommunic	-	-	-	-
Total 63900 · Travel and Meetings	-	-	200	200
63950 · Volunteer Expenses	275	84	120	36
64000 · Other Costs	-	-	-	-
65200 · Library District Support	-	-	-	-
63000 · Operations - Other	-	-	-	-
Total 63000 · Operations	995	1,159	4,305	3,146
63555 · Supplies				
63580 · Office Supplies	-	1,050	50	(1,000)
63590 · General Other Supplies	-	-	500	500
63555 · Supplies-Technology/Software			1,500	
Total 63555 · Supplies	-	1,050	2,050	1,000
65000 · Payroll Expenses	-	-	-	-
Total Expense	4,173	2,209	11,855	9,646
Net Ordinary Income	17,086	2,166	(2,005)	(4,171)
Other Income/Expense				
Other Income				
70000 · Temporarily Restricted Activity		-	-	-
70100 · Contributions for Future Period		-	-	-
70200 · Release of Restriction		-	-	-
70000 · Temporarily Restricted Activity - Other		-	-	-
Total 70000 · Temporarily Restrict	-	250	-	(250)
Total Other Income				
Other Expense				
Transfer to other funds	3,500	-	60,399	60,399
Total Other Expense	3,500	-	60,399	60,399
Net Other Income				
Net Income (Loss)	13,586	2,166	(2,005)	(4,171)
Ending Fund Balance	107,796	109,962	47,558	(62,404)
				-
Net Change in Fund Balance	13,586	2,166	(62,404)	(64,570)