

Grand County Library District General Fund Summary 2020

	2018 Audited Actuals	2019 Estimated Actuals	2020 Adopted Budget	2020 Budget Variance
Beginning Fund Balance	2,493,686	3,334,902	3,062,435	(272,467)
Ordinary Income/Expense				
Income				
Tax Revenues				
4100-00 · General Property Taxes	2,378,200	2,228,558	2,668,125	439,567
4102-00 · County Taxes-Delinquent	(660)	2,189	(350)	(2,539)
4103-00 · Cnty Taxes-Delinquent Intere	4,113	4,600	3,000	(1,600)
4105-00 · Specific Ownership Taxes	169,699	178,000	144,000	(34,000)
Total Tax Revenues	2,551,353	2,413,347	2,814,775	401,428
Operating Revenues				
4260-00 · Fines	12,481	10,000	-	(10,000)
4261-00 · Fees	17,578	17,500	15,240	(2,260)
4340-00 · Bank Interest Income	58,579	73,806	43,500	(30,306)
4350-00 · Donations-Operations				
4380-00 · In Kind Donations	-	280	-	(280)
4390-00 · General Donations	12,114	6,000	5,000	(1,000)
4395-00 · Designated Donations	-	-	3,464	3,464
4350-00 · Donations-Operations - Otr	-	-	-	-
Total 4350-00 · Donations-Operations	12,114	6,280	8,464	2,184
4600-00 · Other Grants	2,287	1,165	6,000	4,835
4400-00 · State Grants	5,597	12,055	16,798	4,743
4650-00 · E-Rate Discounts	-	-	-	-
4950-00 · Miscellaneous Revenue	42,860	12,745	1,450	(11,295)
4960-00 · Rental Income	10,800	10,800	11,100	300
Total Operating Revenues	162,297	144,351	102,552	(41,799)
Capital Revenues				
4560 · Other Capital Revenue				-
4345-00 · Interest Income-Capital Fund	3,757	26	-	(26)
4550-00 · Grants-Other	-	-	-	-
4800-00 · Building Donations				
4800-01 · Building Donations-G	4,000	5,000	2,000	(3,000)
4800-03 · Building Donations-J	4,400	2,450	2,000	(450)
4800-00 · Building Donations - Other	-	-	-	-
Total 4800-00 · Building Donations	8,400	7,450	4,000	(3,450)
4900-00 · Proceeds from COP's	-	-	-	-
4975-00 · In-Kind donations	-	-	-	-
Total Capital Revenues	12,157	7,476	4,000	(3,476)

	2018 Audited Actuals	2019 Estimated Actuals	2020 Adopted Budget	2020 Budget Variance
Total Income	2,725,808	2,565,174	2,921,327	356,153
Designated Reserves-Non-Spendable	641,000	641,000	641,000	-
TOTAL AVAILABLE RESOURCES	4,578,494	5,259,076	5,342,762	83,686
Expense				
Personnel Costs				
5020-00 · Salaries & Wages	683,835	670,000	756,094	86,094
5022-00 · Substitutes Wages	21,506	21,500	20,000	(1,500)
5023-00 · Severance & Phase down Wa	-	-	-	-
5024-00 · Merit Bonuses	11,227	6,180	16,500	10,320
5025-00 · Benefits				
5030-00 · Group Health Insurance	100,337	108,084	127,874	19,790
5040-00 · Group Dental Insurance	7,255	6,620	9,181	2,561
5050-00 · Group Life Insurance	1,032	1,076	1,157	81
5060-00 · Group Disability Insurance	2,785	2,768	3,194	426
5070-00 · CCOERA Expense	19,762	15,452	20,692	5,240
5080-00 · Worker's Comp Expense	5,062	3,750	5,486	1,736
5095-00 · Flex Account Fees	1,383	-	-	-
5096-00 · Accident Account Fees	-	2,611	3,130	519
5100-00 · Unemployment Benefits	4,408	-	15,000	15,000
6110-00 · Employer Social Security	43,366	40,690	46,878	6,188
6115-00 · Employer Medicare	10,142	9,516	10,963	1,447
Total 5025-00 · Benefits	195,532	190,567	243,555	52,988
6235-00 · Travel & Meals	9,532	12,500	10,000	(2,500)
6240-00 · Education/Consultants	1,783	1,500	7,560	6,060
6242-00 · Trustee Travel & Events	647	1,043	1,200	157
6245-00 · Professional Certification	7,500	3,085	4,000	915
6250-00 · Staff Events	1,527	2,000	2,000	-
Total Personnel Costs	933,088	908,375	1,060,909	152,534
Supplies				
6300-00 · Office Supplies	5,462	5,000	6,155	1,155
6305-00 · Programming Supplies	-	6,468	22,750	16,282
6310-00 · Cataloging Supplies	3,610	3,500	4,440	940
Total Supplies	9,072	14,968	33,345	18,377
Library Materials & Technology				
6349 · Library Materials	-	-	-	-
6350-00 · Media	63,521	64,000	85,000	21,000
6360-00 · Processing Fees	5,749	6,400	8,500	2,100
6350-11 · Less Replacement Receipts	-	-	-	-
6430-00 · Public Online Resources	5,482	7,000	13,410	6,410

	2018 Audited Actuals	2019 Estimated Actuals	2020 Adopted Budget	2020 Budget Variance
6349 · Library Materials - Other	-	-	-	-
Total 6349 · Library Materials	74,753	77,400	106,910	29,510
6600 · Technology				
6607-00 · Technology-Equipment & R	1,417	2,000	4,000	2,000
6420-00 · Business Software & Apps	12,468	13,000	15,148	2,148
6601-00 · Automation Software & Sup	56,438	52,465	39,776	(12,689)
6603-00 · ILS Software	34,224	35,535	36,600	1,065
6605-00 · Technology-R&D	1,753	200	3,000	2,800
6607-00 · Broadband/Internet	-	5,000	15,550	10,550
6610-00 · Computers	8,863	13,724	20,700	6,976
6620-00 · Computer Expense	884	1,200	4,000	2,800
Total 6600 · Technology	116,046	123,124	138,774	15,650
Total Library Materials & Technology	190,799	200,524	245,684	45,160
Communications				
6520-00 · Telephone	20,146	20,345	21,560	1,215
6540-00 · Postage Expense	753	800	812	12
6550-00 · Courier	20,979	20,371	18,503	(1,868)
6560-00 · Public Relations	154	900	1,000	100
6570-00 · Advertising/Recruiting	1,755	3,381	2,000	(1,381)
6580-00 · Printing	6,065	5,700	6,423	723
Total Communications	49,853	51,497	50,298	(1,199)
Facilities & Maintenance				
6630-00 · Equipment	7,693	2,610	2,000	(610)
6635-00 · Equipment Lease	5,794	5,740	5,647	(93)
6640-00 · Building & Equipment Repair	19,895	5,000	5,000	-
6649-00 · Utilities				
6650-00 · Trash	3,817	4,035	4,253	218
6651-00 · Water	6,928	6,285	8,165	1,880
6652-00 · Sewer	4,804	4,885	4,884	(1)
6654-00 · Electric	37,223	37,000	37,317	317
6655-00 · Gas	10,020	11,000	11,000	-
Total 6649-00 · Utilities	62,792	63,205	65,619	2,414
6660-00 · Rent Expense				
6656-00 · Gas & Electric-Rental Units	-	-	-	-
6660-00 · Rent Expense - Other	-	-	-	-
Total 6660-00 · Rent Expense	-	-	-	-
6665-00 · Maintenance Services				
6667-01 · Snow Removal	15,862	19,500	19,500	-
6667-03 · Building Cleaning	43,167	57,518	57,518	-
6667-05 · Fire/Security/Pest Monitorin	5,981	4,470	3,483	(987)
6667-08 · Inspections	1,956	2,156	2,156	-
6667-09 · Cleaning Supplies	2,677	3,205	3,500	295

	2018 Audited Actuals	2019 Estimated Actuals	2020 Adopted Budget	2020 Budget Variance
6667-11 · Grounds Maintenance	5,293	8,905	7,500	(1,405)
6667-12 · Maintenance Supplies	15,621	15,000	15,000	-
Total 6665-00 · Maintenance Services	90,557	110,754	108,657	(2,097)
6670-00 · Content & Liability Insurance	21,967	24,978	25,619	641
6675-00 · Building Improvements	4,416	843	-	(843)
Total Facilities & Maintenance	213,113	213,130	212,542	(588)
Professional Services				
6947-00 · Engineering/Consulting	-	-	30,225	30,225
6950-00 · Legal Expense	986	2,500	10,000	7,500
6955-00 · Accounting/Auditing	9,753	8,020	10,000	1,980
6960-00 · County Treasurer Fees	114,287	112,000	134,597	22,597
Total Professional Services	125,026	122,520	184,822	62,302
Other Expenses				
6940-00 · Dues & Licenses	4,438	3,542	3,861	319
6945-00 · Bank Service Charges	-	-	-	-
6948-00 · Credit Card Processing Fees	1,212	1,070	1,200	130
6965-00 · Miscellaneous Expense	-	47	-	(47)
6975-00 · In-Kind Donations Expense	-	-	-	-
8500-00 · Donations Expenditures				-
8505-00 · State/Federal Grant Expens	5,597	12,055	16,798	4,743
8530-00 · Friends Supported Expens	32,897		-	-
8530-01 · Friends Media Expense	-	17,367	-	(17,367)
8530-02 · Friends Program Expense	-	17,264	-	(17,264)
8520-00 · Designated Donations Exp	2,301	2,400	3,464	1,064
8510-00 · General Donation Expense	1,039	650	2,500	1,850
Total 8500-00 · Donations Expenditure:	41,835	49,735	22,762	(26,974)
Total Other Expenses	47,484	54,394	27,823	(26,572)
Total Operating Expense	1,568,435	1,565,408	1,815,422	250,014
Net Ordinary Income	1,157,372	999,766	1,105,904	106,138
Other Income/Expense				
Other Expense				
Capital Projects				
7105-00 · Inspection Services	-	-	-	-
7110-00 · Capital Expenditures	24,689	25,000	55,700	30,700
Total Capital Projects	24,689	25,000	55,700	30,700
Building Debt Service				
6935-00 · Cost of Lease	2,861	2,500	2,500	-
6937-00 · Lease Purchase Principal	145,000	1,115,000	515,000	(600,000)
6938-00 · Lease Interest Expense	176,504	164,363	109,800	(54,563)
Total Building Debt Service	324,365	1,281,863	627,300	(654,563)
Total Other Expense	349,054	1,306,863	683,000	(623,863)
Net Other Income	(349,054)	(1,306,863)	(683,000)	623,863

	2018 Audited Actuals	2019 Estimated Actuals	2020 Adopted Budget	2020 Budget Variance
Total Expenditures	1,917,489	2,872,271	2,498,422	(373,849)
Net Income (Loss)	808,318	(307,097)	422,904	730,001
Other Financing Sources Used				
9510-00 - Transfer from Foundation	-	60,449	-	(60,449)
9520-00 - Friends of GC Library	32,897	34,630	20,000	(14,630)
Total Other Financing	32,897	34,630	20,000	(14,630)
<u>Net Position</u>	<u>841,216</u>	<u>(272,467)</u>	<u>442,904</u>	<u>715,371</u>
Appropriated Reserves	-	-	25,000	25,000
Ending Fund Balance	3,334,902	3,062,435	3,480,339	417,904
Net Change in Fund Balance	841,216	(272,467)	417,904	690,371

Grand County Library District Special Revenue Fund Summary 2020

	2018 Audited Actuals	2019 Estimated Actuals	2020 Adopted Budget	2020 Budget Variance
Beginning Fund Balance	107,796	110,093	57,122	(52,970)
Ordinary Income/Expense				
Income				
43400 · Direct Public Support				
43410 · Corporate Contributions	-	199	500	301
43420 · Foundation Contributions	5,571	8,005	9,000	995
43430 · Government Grants	-	-	-	-
43440 · Gifts in Kind - Goods	-	-	-	-
43441 · Gifts in Kind - Services	-	-	-	-
43450 · Individ, Business Contributions	615	-	-	-
43460 · Bequests	-	-	-	-
44800 · United Way, CFC Contributions	1,000	-	-	-
44900 · Release from Restriction	-	-	-	-
43400 · Direct Public Support - Other	-	-	-	-
Total 43400 · Direct Public Support	7,186	8,204	9,500	1,296
45000 · Investments				
45030 · Interest-Savings, Short-term CD	389	6	15	9
45050 · Dividend Income	-	-	-	-
45100 · Unrealized Gain (Loss) on Inves	(3,139)	-	-	-
45200 · Realized Gain/(Loss) on Sale	-	-	-	-
45000 · Investments - Other	-	-	-	-
Total 45000 · Investments	(2,750)	6	15	9
46400 · Other Types of Income				
49000 · Miscellaneous Revenue	-	-	-	-
46400 · Other Types of Income - Other	-	-	-	-
Total 46400 · Other Types of Income	-	-	-	-
47000 · Program Income				
47230 · Membership Dues	-	-	-	-
47240 · Program Service Fees	-	-	-	-
47250 · Author Talks	-	-	-	-
47251 · Book Sales	-	821	-	(821)
47252 · Ticket Sales	-	945	-	(945)
47253 · Author Talks-Other	-	-	1,000	1,000
47000 · Program Income - Other	-	-	-	-
Total 47000 · Program Income	-	1,766	1,000	(766)

	2018 Audited Actuals	2019 Estimated Actuals	2020 Adopted Budget	2020 Budget Variance
Total Income	4,436	9,976	10,515	539
Cost of Goods Sold				
50000 · Direct Library Support	-	-	-	-
Total COGS	-	-	-	-
Gross Profit	4,436	9,976	10,515	539
Designated Reserves-Non-Spendable	-	-	-	-
TOTAL AVAILABLE RESOURCES TO S	112,232	120,069	67,637	(52,432)
Expense				
61000 · Facilities and Equipment				
61100 · Depreciation and Amortization	-	-	-	-
61200 · Donated Facilities	-	-	-	-
61300 · Equip Rental and Maintenance	113	-	-	-
61400 · Property Insurance	-	-	-	-
61500 · Rent, Parking, Storage	-	-	-	-
61600 · Utilities	-	-	-	-
61000 · Facilities and Equipment - Other	-	-	-	-
Total 61000 · Facilities and Equipment	113	-	-	-
62100 · Contract Services				
62110 · Accounting Fees	-	-	1,000	1,000
62140 · Legal Fees	-	-	500	500
62150 · Outside Contract Services	-	-	1,000	1,000
62100 · Contract Services - Other	-	-	-	-
Total 62100 · Contract Services	-	-	2,500	2,500
63000 · Operations				
63100 · Advertising & Promotion	61	109	500	391
63150 · Bank Service Charges	728	-	750	750
63200 · Books, Subscriptions, Referenc	-	-	25	25
63250 · Business Registration Fees	255	8	50	42
63480 · Reception/Events	-	-	2,000	2,000
63500 · Insurance - Liability, D and O	-	1,059	800	(259)
63520 · Postage, Mailing Service	2	24	100	76
63550 · Printing and Copying	97	-	250	250
63600 · Staff Development & Education	-	-	-	-
63750 · Telephone, Telecommunications	-	-	-	-
63900 · Travel and Meetings	-	-	-	-
68310 · Conference, Convention, Meeti	-	-	-	-

	2018 Audited Actuals	2019 Estimated Actuals	2020 Adopted Budget	2020 Budget Variance
63900 · Travel and Meetings - Other	-	-	-	-
Total 63900 · Travel and Meetings	-	-	-	-
64000 · Other Costs	-	-	-	-
65200 · Library District Support	-	-	-	-
63000 · Operations - Other	-	-	-	-
Total 63000 · Operations	1,143	1,200	4,475	3,275
63555 · Supplies				
63580 · Office Supplies	1,050	-	-	-
63590 · General Other Supplies	-	72	100	28
63555 · Supplies-Technology/Software			50	50
Total 63555 · Supplies	1,050	72	150	78
63950 · Volunteer Expenses	84	-	-	-
65000 · Payroll Expenses	-	-	-	-
65100 · Other Types of Expenses				
65110 · Author Talks			1,000	1,000
65111 · Book Sales		492	-	(492)
65112 · Event Expenses		696	-	(696)
65113 · Sales Tax for Books		38	-	(38)
65110 · Book Talk-Other		-	-	-
Total 65110 · Book Talk	-	1,226	1,000	(226)
Total Expense	2,389	2,498	8,125	5,627
Net Ordinary Income	2,047	7,479	2,390	(5,089)
Other Income/Expense				
Other Income				
70000 · Temporarily Restricted Activity	-	-	-	-
70100 · Contributions for Future Period	250	-	-	-
70200 · Release of Restriction	-	-	-	-
70000 · Temporarily Restricted Activity - (-	-	-	-
Total 70000 · Temporarily Restricted Activi	250	-	-	-
Total Other Income				-
Other Expense				
Transfer to other funds	-	60,449	-	(60,449)
Total Other Expense	-	60,399	-	(60,399)
Net Other Income				-
Net Income (Loss)	2,297	7,479	2,390	(5,089)
Ending Fund Balance	110,093	57,122	59,512	2,390
		-	-	-
Net Change in Fund Balance	2,297	(52,970)	2,390	55,360
Total Expenditures/Transfers	2,389	62,897	8,125	(54,772)