

Grand County Library District General Fund Summary 2021

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget	2021 Budget Variance
Beginning Fund Balance	3,326,527	3,164,069	3,841,214	778,779
Ordinary Income/Expense				
Income				
Tax Revenues				
4100-00 · General Property Taxes	2,224,805	2,668,125	2,718,491	50,366
4102-00 · County Taxes-Delinquent	2,190	(701)	-	350
4103-00 · Cnty Taxes-Delinquent Inte	4,597	6,050	-	(3,000)
4105-00 · Specific Ownership Taxes	193,088	190,000	148,800	4,800
Total Tax Revenues	2,424,680	2,863,474	2,867,291	52,516
Operating Revenues				
4260-00 · Fines	9,688	2	-	-
4261-00 · Fees	16,983	6,300	5,000	(10,240)
4340-00 · Bank Interest Income	80,262	33,000	30,000	(13,500)
4350-00 · Donations-Operations				
4380-00 · In Kind Donations	455	2,285	-	-
4390-00 · General Donations	4,811	11,360	5,000	-
4395-00 · Designated Donations	-	4,000	-	(3,464)
4350-00 · Donations-Operations - Otl	-	-	-	-
Total 4350-00 · Donations-Operations	5,266	17,645	5,000	(3,464)
4400-00 · State Grants	12,055	19,663	7,622	(9,176)
4600-00 · Other Grants	1,166	21,160	-	(6,000)
4650-00 · E-Rate Discounts	-	-	-	-
4950-00 · Miscellaneous Revenue	12,753	1,495	1,000	(450)
4960-00 · Rental Income	10,800	11,400	11,400	300
Total Operating Revenues	148,973	110,665	60,022	(42,530)
Capital Revenues				
4560 · Other Capital Revenue				
4345-00 · Interest Income-Capital Fur	2,316	1,160	2,400	2,400
4550-00 · Grants-Other	-	-	-	-
4800-00 · Building Donations				
4800-01 · Building Donations-G	5,000	2,000	2,000	-
4800-03 · Building Donations-J	3,950	2,000	2,000	-
4800-00 · Building Donations - Other	-	-	-	-
Total 4800-00 · Building Donations	8,950	4,000	4,000	-
4900-00 · Proceeds from COP's	-	-	-	-
4975-00 · In-Kind donations	-	-	-	-
Total Capital Revenues	11,266	5,160	6,400	2,400

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget	2021 Budget Variance
Total Income	2,584,919	2,979,299	2,933,713	12,386
Designated Reserves-Non-Spendable		647,000	647,000	6,000
TOTAL AVAILABLE RESOURCES	5,911,446	5,496,368	6,127,927	785,165
Expense				
Personnel Costs				
5020-00 · Salaries & Wages	686,756	695,000	837,890	81,796
5023-00 · Severance & Phase down V	-	-	-	-
5024-00 · Merit	7,180	17,525	15,540	(960)
5025-00 · Benefits				
5030-00 · Group Health Insurance	108,461	113,000	147,195	19,321
5040-00 · Group Dental Insurance	6,665	7,998	9,837	646
5050-00 · Group Life Insurance	1,073	1,160	1,275	118
5060-00 · Group Disability Insurance	2,762	2,970	3,504	310
5070-00 · CCOERA Expense	17,289	17,500	22,772	2,080
5080-00 · Worker's Comp Expense	3,747	4,332	6,102	616
5095-00 · Flex Account Fees	-	-	-	-
5096-00 · Accident Account Fees	2,608	2,870	3,420	290
5100-00 · Unemployment Benefits	-	1,082	15,000	-
6110-00 · Employer Social Security	43,425	43,500	50,709	3,831
6115-00 · Employer Medicare	9,799	10,168	11,859	896
Total 5025-00 · Benefits	195,829	204,580	271,674	28,109
6235-00 · Travel & Meals	12,578	8,500	10,000	-
6240-00 · Education/Consultants	1,480	2,500	7,840	280
6242-00 · Trustee Travel & Events	1,043	-	2,000	800
6245-00 · Professional Certification	3,048	4,000	4,000	-
6250-00 · Staff Events	1,928	2,000	2,000	-
Total Personnel Costs	909,842	934,105	1,150,944	110,025
Supplies				
6300-00 · Office Supplies	5,117	6,155	6,155	-
6305-00 · Programming Supplies	6,468	15,000	20,000	(2,750)
6310-00 · Cataloging Supplies	2,189	600	3,000	(1,440)
Total Supplies	13,774	21,755	29,155	(4,190)
Library Materials & Technology				
6349 · Library Materials				
6350-00 · Media	64,345	90,000	90,000	5,000
6350-11 · Less Replacement Receipts	-	-	-	-
6360-00 · Processing Fees	6,062	8,900	9,000	500
6430-00 · Public Online Resources	6,911	9,011	14,060	650
6349 · Library Materials - Other	-	-	-	-

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget	2021 Budget Variance
Total 6349 · Library Materials	77,318	107,911	113,060	6,150
6600 · Technology				
6405-00 · Technology-Equipment & F	1,904	4,000	4,000	-
6420-00 · Business Software & Apps	13,049	15,000	16,901	1,756
6601-00 · Automation Software & Su	52,463	51,493	52,162	12,386
6603-00 · ILS Software	35,533	36,090	33,838	(2,762)
6605-00 · Technology-R&D	100	300	3,000	-
6608-00 · Broadband/Internet	4,882	9,880	11,723	(3,827)
6610-00 · Computers	13,724	18,000	18,000	(2,700)
6620-00 · Computer Expense	1,035	300	4,000	-
Total 6600 · Technology	122,690	135,063	143,624	4,853
Total Library Materials & Technology	200,008	242,974	256,684	11,003
Communications				
6520-00 · Telephone	20,328	20,578	21,162	(398)
6540-00 · Postage Expense	795	550	705	(107)
6550-00 · Courier	20,389	17,577	16,009	(2,495)
6560-00 · Public Relations	913	1,000	1,000	-
6570-00 · Advertising/Recruiting	3,656	1,500	2,000	-
6580-00 · Printing	5,522	5,000	5,129	(1,294)
Total Communications	51,603	46,205	46,005	(4,294)
Facilities & Maintenance				
6630-00 · Equipment	2,605	2,650	2,000	-
6635-00 · Equipment Lease	5,738	5,647	5,647	0
6640-00 · Building & Equipment Repa	3,758	6,780	5,000	-
6649-00 · Utilities				
6650-00 · Trash	3,971	4,050	3,900	(353)
6651-00 · Water	5,694	5,164	5,656	(2,509)
6652-00 · Sewer	4,883	4,965	5,000	116
6654-00 · Electric	36,244	35,000	34,200	(3,117)
6655-00 · Gas	11,246	11,000	11,574	574
Total 6649-00 · Utilities	62,038	60,179	60,330	(5,289)
6660-00 · Rent Expense				
6656-00 · Gas & Electric-Rental Units	-	-	-	-
6660-00 · Rent Expense - Other	-	-	-	-
Total 6660-00 · Rent Expense	-	-	-	-
6665-00 · Maintenance Services				
6667-01 · Snow Removal	16,276	20,000	20,000	500
6667-03 · Building Cleaning	48,958	48,900	78,100	20,582
6667-05 · Fire/Security/Pest Monitori	4,480	3,717	4,588	1,105
6667-08 · Inspections	2,606	2,156	2,150	(6)
6667-09 · Cleaning Supplies	3,218	5,250	5,450	1,950
6667-11 · Grounds Maintenance	8,903	5,000	7,500	-

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget	2021 Budget Variance
6667-12 · Maintenance Supplies	15,672	21,000	15,000	-
Total 6665-00 · Maintenance Services	100,113	106,023	132,788	24,131
6670-00 · Content & Liability Insurance	26,993	26,430	26,000	381
6675-00 · Building Improvements	842	-	-	-
Total Facilities & Maintenance	202,087	207,709	231,766	19,224
Professional Services				
6947-00 · Engineering/Consulting	-	28,175	-	(30,225)
6950-00 · Legal Expense	2,489	800	10,000	-
6955-00 · Accounting/Auditing	8,016	8,205	10,000	-
6960-00 · County Treasurer Fees	111,581	134,000	181,796	47,199
Total Professional Services	122,086	171,180	201,796	16,974
Other Expenses				
6940-00 · Dues & Licenses	3,542	2,500	4,299	438
6945-00 · Bank Service Charges	-	-	-	-
6948-00 · Credit Card Processing Fees	1,135	950	1,140	(60)
6965-00 · Miscellaneous Expense	(2,915)	-	-	-
6975-00 · In-Kind Donations Expense	175	-	-	-
8500-00 · Donations Expenditures				
8505-00 · State/Federal Grant Expenses	12,055	19,663	7,622	(9,176)
8510-00 · General Donation Expense	910	50	2,500	-
8520-00 · Designated Donations Expense	2,367	8,464	-	(3,464)
8530-00 · Friends Supported Expense	-	-	-	-
8530-01 · Friends Media Expense	17,435	-	-	-
8530-02 · Friends Program Expense	16,786	-	-	-
Total 8500-00 · Donations Expenditures	49,553	28,177	10,122	(12,640)
Total Other Expenses	51,490	31,627	15,561	(12,262)
Total Operating Expense	1,550,890	1,655,555	1,931,910	116,488
Net Ordinary Income	1,034,029	1,323,744	1,001,803	(104,101)
Other Income/Expense				
Other Expense				
Capital Projects				
7105-00 · Inspection Services	-	-	-	-
7110-00 · Capital Expenditures	12,533	25,000	42,800	(12,900)
Total Capital Projects	12,533	25,000	42,800	(12,900)
Building Debt Service				
6935-00 · Cost of Lease	2,648	2,699	2,700	200
6937-00 · Lease Purchase Principal	1,115,000	515,000	535,000	20,000
6938-00 · Lease Interest Expense	161,385	124,400	88,600	(21,200)
Total Building Debt Service	1,279,033	642,099	626,300	(1,000)
Total Other Expense	1,291,566	667,099	669,100	(13,900)
Net Other Income	(1,291,566)	(667,099)	(669,100)	13,900

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget	2021 Budget Variance
Total Expenditures	2,842,456	2,322,654	2,601,010	102,588
Net Income (Loss)	(257,537)	656,645	332,703	(90,201)
Other Financing Sources Used				
9510-00 · Transfer from Foundation	60,449	-	-	-
9520-00 · Friends of GC Library	34,630	20,500	10,500	(9,500)
Total Other Financing	95,079	20,500	10,500	(9,500)
Net Position	<u>(162,458)</u>	<u>677,145</u>	<u>343,203</u>	<u>(99,701)</u>
Appropriated Reserves	-	-	25,000	-

Grand County Library District Special Revenue Fund Summary 2021

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget	2021 Budget Variance
Beginning Fund Balance	110,093	75,587	76,051	464
Ordinary Income/Expense				
Income				
43400 · Direct Public Support				
43410 · Corporate Contributions		605	800	195
43420 · Foundation Contributions		1,520	7,000	5,480
43430 · Government Grants				-
43440 · Gifts in Kind - Goods				-
43441 · Gifts in Kind - Services				-
43450 · Individ, Business Contributions				-
43460 · Bequests				-
44800 · United Way, CFC Contributions				-
44900 · Release from Restriction				-
43400 · Direct Public Support - Other				-
Total 43400 · Direct Public Support	18,593	2,125	7,800	5,675
45000 · Investments				
45030 · Interest-Savings, Short-term CD		10	15	5
45050 · Dividend Income				-
45100 · Unrealized Gain (Loss) on Inves				-
45200 · Realized Gain/(Loss) on Sale				-
45000 · Investments - Other				-
Total 45000 · Investments	9,771	10	15	5
46400 · Other Types of Income				
49000 · Miscellaneous Revenue				-
46400 · Other Types of Income - Other				-
Total 46400 · Other Types of Income	1,766	-		
47000 · Program Income				-
47230 · Membership Dues				-
47240 · Program Service Fees				-
47250 · Author Talks		1,565	1,250	(315)
47251 · Book Sales				-
47252 · Ticket Sales				-
47253 · Author Talks-Other				-
47000 · Program Income - Other				-
Total 47000 · Program Income		1,565	1,250	(315)
Total Income	30,130	3,700	9,065	5,365
50000 · Direct Library Support				-

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget	2021 Budget Variance
Total COGS				-
Gross Profit	30,130	3,700	9,065	5,365
Designated Reserves-Non-Spendable	-	-	-	-
TOTAL AVAILABLE RESOURCES TO SF	140,223	79,287	85,116	5,829
Expense				
61000 · Facilities and Equipment				
61100 · Depreciation and Amortization	-	-	-	-
61200 · Donated Facilities	-	-	-	-
61300 · Equip Rental and Maintenance	-	-	-	-
61400 · Property Insurance	-	-	-	-
61500 · Rent, Parking, Storage	-	-	-	-
61600 · Utilities	-	-	-	-
61000 · Facilities and Equipment - Other	-	-	-	-
Total 61000 · Facilities and Equipment	-	-	-	-
62100 · Contract Services				
62110 · Accounting Fees	-	195	700	505
62140 · Legal Fees	-	-	250	250
62150 · Outside Contract Services	-	656	1,000	344
62100 · Contract Services - Other	-	-	-	-
Total 62100 · Contract Services	-	851	1,950	1,099
63000 · Operations				
63100 · Advertising & Promotion	-	-	250	250
63150 · Bank Service Charges	-	404	500	96
63200 · Books, Subscriptions, Reference	-	-	25	25
63250 · Business Registration Fees	-	60	70	10
63480 · Reception/Events	-	-	500	500
63500 · Insurance - Liability, D and O	-	790	800	10
63520 · Postage, Mailing Service	-	66	100	34
63550 · Printing and Copying	-	-	150	150
63600 · Staff Development & Education	-	-	-	-
63750 · Telephone, Telecommunications	-	-	-	-
63900 · Travel and Meetings	-	-	-	-
68310 · Conference, Convention, Meetin	-	-	-	-
63900 · Travel and Meetings - Other	-	-	-	-
Total 63900 · Travel and Meetings	-	-	-	-
64000 · Other Costs	3,964	-	-	-
65200 · Library District Support	-	-	-	-

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget	2021 Budget Variance
63000 · Operations - Other	-			-
Total 63000 · Operations	3,964	1,320	2,395	1,075
63555 · Supplies				-
63580 · Office Supplies				-
63590 · General Other Supplies	223		100	100
63555 · Supplies-Technology/Software	-		50	50
Total 63555 · Supplies	223	-	150	150
63950 · Volunteer Expenses	-		96	96
65000 · Payroll Expenses	-			-
65100 · Other Types of Expenses	-			-
65110 · Author Talks	-			-
65111 · Book Sales	-	465		(465)
65112 · Event Expenses	-	600	1,250	650
65113 · Sales Tax for Books	-			-
65110 · Book Talk-Other	-			-
Total 65110 · Book Talk	-	1,065	1,250	185
Total Expense	4,187	3,236	5,841	2,605
Net Ordinary Income	25,943	464	3,224	2,760
Other Income/Expense				
Other Income				
70000 · Temporarily Restricted Activity	-			-
70100 · Contributions for Future Period	-			-
70200 · Release of Restriction	-			-
70000 · Temporarily Restricted Activity -	-			-
Total 70000 · Temporarily Restricted Acti	-	-	-	-
Total Other Income	-	-	-	-
Other Expense				
Transfer to other funds	60,449			-
Total Other Expense	60,449	-	-	-
Net Other Income				
Net Income (Loss)	25,943	464	3,224	2,760
Ending Fund Balance	75,587	76,051	79,275	3,224
Ending Fund Balance	(34,506)	464	3,224	2,760
Net Change in Fund Balance				
Total Expenditures/Transfers	64,636	3,236	5,841	2,605