

RESOLUTION 2015-04-01

**GRAND COUNTY LIBRARY DISTRICT
BOARD OF TRUSTEES
RESOLUTION FOR SUPPLEMENTAL BUDGET APPROPRIATION FOR THE
GENERAL FUND OF THE GRAND COUNTY LIBRARY DISTRICT (GCLD)
AND AMENDING RESOLUTION 2015-04-01**

WHEREAS, the GCLD is in need of supplemental budget appropriations for the General Fund for additional library open hours and programming across the district, as listed below, which were unanticipated at the time of the 2015 GCLD budget was adopted, and;

WHEREAS, The Grand County Library District Board of Trustees has duly advertised and held a public hearing on April 21, 2015 to consider the supplemental budget appropriations to the 2015 GCLD budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE GRAND COUNTY LIBRARY DISTRICT, COLORADO:

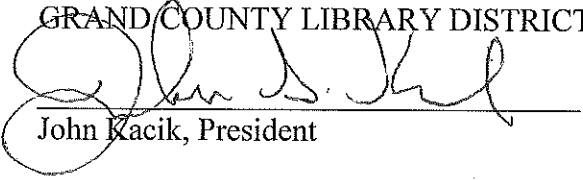
1. That the 2015 appropriation for the General Fund is hereby increased from ORIGINAL GENERAL FUND APPROPRIATION to NEW TOTAL for purposes stated:

General Fund:

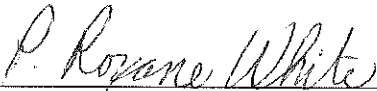
Personnel & Building Repairs	\$ 82,542
Debt Service	\$ 0
Capital Improvement Projects	\$ 0

ADOPTED this 21st day of April, 2015.

GRAND COUNTY LIBRARY DISTRICT


John Kacik, President

ATTEST:


Roxane White, Secretary

Supplemental Budget 2015 Explanation:

This supplemental budget for 2015 prioritizes open hours at each of the District's libraries. In addition, the supplemental budget allows for a full-time public services director to coordinate programming and the management of branch staff across the District. To achieve the goal of adding branch open hours and programming, there will be additional variable costs in utilities, computers, human resources, supplies, courier fees and marketing.

Grand County Library District - 2015 Supplemental Operating Budget

		Assesed Valuation	686,321,970		
			2.41		
Sharepoint					
				2015	
			2015	Additional	Supplemental
			Budget	Items	Budget
REVENUES					
	Total Tax Revenues		1,744,036		1,744,036
	Total Other Revenues		77,900		77,900
	TOTAL OPERATING REVENUES		1,821,936		1,821,936
	Transfer from Fund Reserves		-		
	Total Transfers		-		
	TOTAL REVENUES		1,821,936		1,821,936
					-
					-
EXPENDITURES					-
	Total Personnel Costs		894,285.50	63,036	957,122
					-
	Total Supplies		18,440	1,800	20,240
					-
	Total Library Materials & Technology		289,200	8,000	297,200
	Total Communications		33,299	5,706	39,004.50
	Total Facilities & Maintenance Costs		197,302	3,000	200,302
					-
	Total Professional Services		123,640	-	123,640
					-
	Total Other Expenses		11,700	1,000	12,700
	TOTAL-OPERATING EXPENDITURES		1,567,867	82,542	1,650,208
					-
Net Operating Revenue over Operating Expense			254,069	(82,542)	171,728

Grand County Library District - 2015 Supplemental Operating Budget

		Assesed Valuation	686,321,970		
			2.41		
Sharepoint					
			2015 Budget	2015 Additional Items	2015 Supplemental Budget
REVENUES					
Tax Revenues	County Tax-Regular		1,654,036		1,654,036
	County Tax-Estimate of Uncollectable		(3,308)		(3,308)
	County Tax-Delinquent				-
	Tax-Delinquent Interest (Estimate 0.2%)		3,308		3,308
	Specific Ownership Taxes		90,000		90,000
	Total Tax Revenues		1,744,036		1,744,036
	Fines & Fees		20,000		20,000
	Sales Discounts		-		-
	Bank Interest Income		4,500		4,500
	Donations/ Friends of GCL		35,000		35,000
	Intergovernmental Sources		-		-
	E-rate discounts		10,000		10,000
	Miscellaneous		-		-
	Rental Income		8,400		8,400
	Total Other Revenues		77,900		77,900
	TOTAL OPERATING REVENUES		1,821,936		1,821,936
	Transfer from Fund Reserves		-		
	Total Transfers		-		
	TOTAL REVENUES		1,821,936		1,821,936

EXPENDITURES					-
Personnel Costs					-
	Salaries & Wages	658,700	47,461		705,961
	Salaries & Wages	654,100	47,061		701,161
	Job Reclassification (1%S&W)	4,600	400		4,800
	Merit Bonuses(1.0%S&W)	-			
	Benefits	212,473	9,500		221,973
	Health	108,800	3,200		112,000
	Dental	9,100	200		9,300
	Disability	5,900	200		6,100
	Life	900	100		1,000
	CCOERA	14,600	1,200		15,800
	Work Comp Ins.	6,173			6,173
	EBS/Flex program	1,500			1,500
	Unemployment	15,000			15,000
	Wage & Benefit Phasedown	-			-
	Social Security	41,000	3,700		44,700
	Medicare	9,500	900		10,400
	Travel & Meals	11,113	3,575		14,688
	Fraser Valley	750			750
	Granby	563			563
	Hot Sulphur	375			375
	Juniper	525			525
	Kremmling	750			750
	Administration	7,150	3,575		10,725
	Board	-			-
	Staff Events	1,000			1,000
	Education/Consultants/Contract Labor	12,000	2,500		14,500
	Fraser Valley				
	Granby				
	Hot Sulphur				
	Juniper				
	Kremmling				
	District	4,500	2,500		7,000
	Board				
	Professional Certification	7,500			7,500
	Total Personnel Costs	894,285.50	63,036		957,122

Supplies					-
	Office Supplies		12,000	1,800	13,800
	Cataloging Supplies		1,440		1,440
	Youth Programing Supplies		5,000		5,000
	Total Supplies		18,440	1,800	20,240

Library Materials					-
	Media				-
		Fraser Valley			-
		Granby			-
		Hot Sulphur			-
		Juniper			-
		Kremmling			-
		Freight & Delivery			-
		Administration			-
	District Media Purchases		87,600		87,600
	Donation Media Purchases		14,400		14,400
	Cataloging/Processiing		6,200		6,200
	Replacement Media		-		-
	Media Contingency		6,000		6,000
	Public Online Resources		15,000		15,000
Total Library Materials	4.7%	of operating expenditures	129,200	-	129,200

Technology					
	Automation Software & Support		74,000		74,000
	ILS Software		42,000	5,000	47,000
	Technology - R&D		3,000		3,000
	Tech AV Equipment		3,000		3,000
	Computers/Mobile Devices		15,000	3,000	18,000
	Business Software & Applications		17,000		17,000
	Computer Expense (Supplies, Periph.)		6,000		6,000
Total Technology	10.0%	of operating expenditures	160,000	8,000	168,000
	Total Library Materials & Technology		289,200	8,000	297,200

Communications					
	Telephone		13,650	-	13,650
	Postage		1,500	5,706	7,206
	Courier		10,149	5,706	15,855
	Advertising/Recruiting		500		500
	Printing		6,000		6,000
	Public Relations		750		750
	Communications Contingency		750		750
	Total Communications		33,299	5,706	39,004.50
Facilities & Maintenance Costs					
	Equipment		4,000		4,000
	Equipment Lease		14,500		14,500
	Equipment & Bldg Repairs		13,350		13,350
	Trash/Water/Sewer		14,000		14,000
	Gas & Electric		51,100	3,000	54,100
	Gas & Electric-Rental Units		1,500		1,500
	Rent Expense		-		-
	Building Cleaning		10,800		10,800
	Building Maintenance Supplies		2,350		2,350
	Cleaning Supplies		2,000		2,000
	Fire & Security		5,490		5,490
	Floor Mats & Linens		1,500		1,500
	Inspections		2,800		2,800
	Grounds Maintenance		5,500		5,500
	Snow Removal		26,000		26,000
	Content & Liability Insurance		22,162		22,162
	Building Maintenance		5,250		5,250
	Facilities Contingency		15,000		15,000
	Total Facilities & Maintenance Costs		197,302	3,000	200,302

Professional Services				-
	Engineering			-
	Legal & Professional Expense	10,000		10,000
	Accounting (Auditors)	30,938		30,938
	County Treasurer Fees	82,702		82,702
	Total Professional Services	123,640	-	123,640
				-
Other Expenses				-
	Bank Service Charges	1,500		1,500
	Dues	3,500		3,500
	Miscellaneous Expense	700	1,000	1,700
	Donations expenditures - Media & Programs	6,000		6,000
	Total Other Expenses	11,700	1,000	12,700
	TOTAL-OPERATING EXPENDITURES	1,567,867	82,542	1,650,208
				-
Net Operating Revenue over Operating Expense		254,069	(82,542)	171,728
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Transfer to Capital Budget		(254,069)	82,542	(171,728)

Grand County Library District - 2015 Supplemental Capital Budget

CAPITAL REVENUES		2015 Budget
	Bank Interest Income-Captial Reserves	7,500
	State Grant	-
	Grants- Other	
	In-Kind Donations	
	Fundraising	-
	Other Capital	
Total Capital Fund Revenues		7,500
	Transfer from Operating Fund	171,728
	Transfer from Capital Fund	
Total Transfers		171,728
	TOTAL CAPITAL REVENUES	179,228
CAPITAL EXPENDITURES		
Capital Projects		
	Restore Capital Reserve Fund	
	Technology Reserve	
	Capital Improvements Projects	32,000
	In-kind donations expense	
Total Capital Projects		32,000
Debt Service	Principal, Interest, Cost of Lease Purchas	315,000
	TOTAL CAPITAL EXPENDITURES	347,000
Net Revenue over Expenditures		(167,772)
Change in fund balance		(167,772)
Opening Fund Balance		1,660,306
Ending Fund Balance		1,492,534

Fund Balance Analysis						
				2014		2015
		2013	2014	Projected	2015	Projected
		Audited	Projected	Ending Fund	Projected	Ending Fund
		Financials	Surplus	Balance	Deficit	Balance
Non-spendable		1,865		1,865		1,865
Restricted Funds						
Tabor Reserve (3% of Total Budget)		60,500	(500)	60,000		60,000
Debt Service		400,213	(240,213)	160,000		160,000
Committed:						
Economic Stabilization Fund		284,494	165,506	450,000	-	450,000
Assigned:						
Cash Flow (25% of Operating Exp)		513,000	(113,000)	400,000		400,000
Capital Needs		45,500	314,500	360,000	(32,000)	328,000
Unassigned		173,047	337,393	510,440	(135,772)	374,668
		1,478,619	463,686	1,942,305	(167,772)	1,774,533
25% of Projected Operating Budget		391,967				
3% of Total Budgeted Expenses		57,446				