

Grand County Library District
Profit & Loss Budget Performance
November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	37,715.62	17,000.00	20,715.62	221.86%	2,851,672.90	2,797,775.00	53,897.90	101.93%	2,814,775.00
Total Operating Revenues	3,816.51	6,195.00	-2,378.49	61.61%	78,442.68	96,357.00	-17,914.32	81.41%	102,552.00
Total Capital Revenues	0.00	0.00	0.00	0.0%	2,681.98	4,000.00	-1,318.02	67.05%	4,000.00
Total Income	41,532.13	23,195.00	18,337.13	179.06%	2,932,797.56	2,898,132.00	34,665.56	101.2%	2,921,327.00
Gross Profit	41,532.13	23,195.00	18,337.13	179.06%	2,932,797.56	2,898,132.00	34,665.56	101.2%	2,921,327.00
Expense									
Total Personnel Costs	76,644.72	84,972.00	-8,327.28	90.2%	859,929.27	971,937.00	-112,007.73	88.48%	1,060,909.00
Total Supplies	3,476.80	1,046.68	2,430.12	332.17%	21,297.48	32,298.32	-11,000.84	65.94%	33,345.00
Total Library Materials & Technology	15,713.12	16,663.33	-950.21	94.3%	212,841.69	229,020.67	-16,178.98	92.94%	245,684.00
Total Communications	2,162.77	2,541.08	-378.31	85.11%	43,701.10	47,756.92	-4,055.82	91.51%	50,298.00
Total Facilities & Maintenance	15,367.85	15,757.24	-389.39	97.53%	176,772.19	191,426.76	-14,654.57	92.35%	212,542.00
Total Professional Services	847.83	750.00	97.83	113.04%	170,426.31	183,722.00	-13,295.69	92.76%	184,822.00
Total Other Expenses	10.00	100.00	-90.00	10.0%	22,493.08	27,723.00	-5,229.92	81.14%	27,823.00
Total Expense	114,223.09	121,830.33	-7,607.24	93.76%	1,507,461.12	1,683,884.67	-176,423.55	89.52%	1,815,423.00
Net Ordinary Income	-72,690.96	-98,635.33	25,944.37	73.7%	1,425,336.44	1,214,247.33	211,089.11	117.38%	1,105,904.00
Other Income/Expense									
Total Other Income	0.00				16,020.69				
Total Other Expense	5,614.50	208.00	5,406.50	2,699.28%	81,521.89	112,892.00	-31,370.11	72.21%	683,000.00
Net Other Income	-5,614.50	-208.00	-5,406.50	2,699.28%	-65,501.20	-112,892.00	47,390.80	58.02%	-683,000.00
Net Income	-78,305.46	-98,843.33	20,537.87	79.22%	1,359,835.24	1,101,355.33	258,479.91	123.47%	422,904.00

Grand County Library District
Balance Sheet
As of November 30, 2020

	Nov 30, 20	Nov 30, 19
ASSETS		
Current Assets		
Total Checking/Savings	4,470,081.73	4,499,916.18
Total Other Current Assets	59,526.92	53,637.03
Total Current Assets	4,529,608.65	4,553,553.21
TOTAL ASSETS	4,529,608.65	4,553,553.21
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	29,413.68	92,047.67
Total Liabilities	29,413.68	92,047.67
Equity		
Retained Earnings	0.00	258.58
Total 3000-00 · Restricted Funds	247,000.00	241,000.00
Total 3400-00 · Committed Funds	2,355,893.05	2,531,192.53
Total 3450-00 · Assigned Funds	537,466.68	550,000.00
Net Income	1,359,835.24	1,139,054.43
Total Equity	4,500,194.97	4,461,505.54
TOTAL LIABILITIES & EQUITY	4,529,608.65	4,553,553.21