

Grand County Library District
Profit & Loss Budget Performance
February 2021

	Feb 21	Budget	\$ Over Budget	% of Budget	Jan - Feb 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	759,623.61	645,573.00	114,050.61	117.67%	983,421.30	893,170.00	90,251.30	110.11%	2,867,291.00
Total Operating Revenues	13,517.73	3,860.00	9,657.73	350.2%	18,838.44	21,422.00	-2,583.56	87.94%	60,022.00
Total Capital Revenues	10.79	200.00	-189.21	5.4%	24.50	4,400.00	-4,375.50	0.56%	6,400.00
Total Income	773,152.13	649,633.00	123,519.13	119.01%	1,002,284.24	918,992.00	83,292.24	109.06%	2,933,713.00
Gross Profit	773,152.13	649,633.00	123,519.13	119.01%	1,002,284.24	918,992.00	83,292.24	109.06%	2,933,713.00
Expense									
Total Personnel Costs	87,446.20	92,677.33	-5,231.13	94.36%	149,619.21	218,923.70	-69,304.49	68.34%	1,150,962.09
Total Supplies	1,309.29	330.00	979.29	396.76%	4,364.98	27,655.00	-23,290.02	15.78%	29,155.00
Total Library Materials & Technology	18,378.21	20,023.56	-1,645.35	91.78%	40,125.02	72,279.31	-32,154.29	55.51%	256,684.00
Total Communications	2,333.03	2,608.00	-274.97	89.46%	9,047.24	9,727.00	-679.76	93.01%	46,005.00
Total Facilities & Maintenance	14,906.52	22,258.16	-7,351.64	66.97%	31,482.50	61,401.32	-29,918.82	51.27%	232,199.92
Total Professional Services	37,037.47	37,373.00	-335.53	99.1%	47,453.94	69,348.00	-21,894.06	68.43%	201,796.00
Total Other Expenses	944.85	880.00	64.85	107.37%	6,727.71	14,401.00	-7,673.29	46.72%	15,561.00
Total Expense	162,355.57	176,150.05	-13,794.48	92.17%	288,820.60	473,735.33	-184,914.73	60.97%	1,932,363.01
Net Ordinary Income	610,796.56	473,482.95	137,313.61	129.0%	713,463.64	445,256.67	268,206.97	160.24%	1,001,349.99
Other Income/Expense									
Total Other Income	0.00	0.00	0.00	0.0%	10,500.00	10,500.00	0.00	100.0%	10,500.00
Total Other Expense	3,526.85	225.00	3,301.85	1,567.49%	8,144.81	43,250.00	-35,105.19	18.83%	669,100.00
Net Other Income	-3,526.85	-225.00	-3,301.85	1,567.49%	2,355.19	-32,750.00	35,105.19	-7.19%	-658,600.00
Net Income	607,269.71	473,257.95	134,011.76	128.32%	715,818.83	412,506.67	303,312.16	173.53%	342,749.99

Grand County Library District
Balance Sheet
As of February 28, 2021

	Feb 28, 21	Feb 29, 20
ASSETS		
Current Assets		
Total Checking/Savings	3,760,510.70	3,082,607.20
Total Accounts Receivable	0.00	761.66
Total Other Current Assets	775,008.58	794,388.87
Total Current Assets	4,535,519.28	3,877,757.73
TOTAL ASSETS	4,535,519.28	3,877,757.73
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	29,072.49	45,233.16
Total Liabilities	29,072.49	45,233.16
Equity		
Retained Earnings	650,268.23	3,079.49
Total 3000-00 - Restrictd Funds	247,000.00	247,000.00
Total 3400-00 - Committed Funds	2,383,175.73	2,350,766.88
Total 3450-00 - Assigned Funds	510,184.00	537,466.68
3600-00 - Unassigned Funds	0.00	4,076.00
Net Income	715,818.83	690,135.52
Total Equity	4,506,446.79	3,832,524.57
TOTAL LIABILITIES & EQUITY	4,535,519.28	3,877,757.73