

Grand County Library District
Profit & Loss Budget Performance
February 2023

	Feb 23	Budget	\$ Over Budget	% of Budget	Jan - Feb 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	944,499.80	921,469.00	23,030.80	102.5%	1,163,653.95	1,135,953.00	27,700.95	102.44%	3,366,957.00
Total Operating Revenues	2,393.76	2,650.00	-256.24	90.33%	24,306.79	65,093.00	-40,786.21	37.34%	115,270.00
Total Capital Revenues	0.00	0.00	0.00	0.0%	3,119.89	10.00	3,109.89	31,198.9%	10.00
Total Income	946,893.56	924,119.00	22,774.56	102.46%	1,191,080.63	1,201,056.00	-9,975.37	99.17%	3,482,237.00
Gross Profit	946,893.56	924,119.00	22,774.56	102.46%	1,191,080.63	1,201,056.00	-9,975.37	99.17%	3,482,237.00
Expense									
Total Personnel Costs	125,040.42	133,089.00	-8,048.58	93.95%	219,967.52	296,147.00	-76,179.48	74.28%	1,635,485.00
Total Supplies	4,399.83	609.00	3,790.83	722.47%	6,964.35	33,664.00	-26,699.65	20.69%	39,784.00
Total Library Materials & Technology	19,111.08	20,145.00	-1,033.92	94.87%	46,424.68	100,058.00	-53,633.32	46.4%	286,171.00
Total Communications	2,414.77	2,648.00	-233.23	91.19%	12,260.56	16,311.00	-4,050.44	75.17%	59,246.00
Total Facilities & Maintenance	18,007.89	25,217.95	-7,210.06	71.41%	45,210.89	79,980.90	-34,770.01	56.53%	276,333.00
Total Professional Services	46,465.58	32,933.00	13,532.58	141.09%	57,779.02	115,247.00	-57,467.98	50.14%	239,348.00
Total Other Expenses	4,120.97	2,800.00	1,320.97	147.18%	16,323.26	32,993.00	-16,669.74	49.48%	61,122.00
Total Expense	219,560.54	217,441.95	2,118.59	100.97%	404,930.28	674,400.90	-269,470.62	60.04%	2,597,489.00
Net Ordinary Income	727,333.02	706,677.05	20,655.97	102.92%	786,150.35	526,655.10	259,495.25	149.27%	884,748.00
Other Income/Expense									
Total Other Income	13,200.00	0.00	13,200.00	100.0%	13,200.00	24,100.00	-10,900.00	54.77%	24,100.00
Total Other Expense	14,999.61	208.00	14,791.61	7,211.35%	1,532,171.05	1,643,115.00	-110,943.95	93.25%	1,645,195.00
Net Other Income	-1,799.61	-208.00	-1,591.61	865.2%	-1,518,971.05	-1,619,015.00	100,043.95	93.82%	-1,621,095.00
Net Income	725,533.41	706,469.05	19,064.36	102.7%	-732,820.70	-1,092,359.90	359,539.20	67.09%	-736,347.00

Grand County Library District
Balance Sheet
As of February 28, 2023

	Feb 28, 23	Feb 28, 22
ASSETS		
Current Assets		
Total Checking/Savings	3,417,071.44	4,262,476.47
Total Accounts Receivable	1,328.03	291.85
Total Other Current Assets	961,900.52	928,814.50
Total Current Assets	4,380,299.99	5,191,582.82
TOTAL ASSETS	4,380,299.99	5,191,582.82
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	55,060.96	51,489.19
Total Liabilities	55,060.96	51,489.19
Equity		
Retained Earnings	1,266,596.47	555,284.00
Total 3000-00 · Restricted Funds	247,000.00	247,000.00
Total 3400-00 · Committed Funds	2,994,463.26	2,994,463.26
Total 3450-00 · Assigned Funds	550,000.00	550,000.00
Net Income	-732,820.70	793,346.37
Total Equity	4,325,239.03	5,140,093.63
TOTAL LIABILITIES & EQUITY	4,380,299.99	5,191,582.82