

**Grand County Library District**  
**Profit & Loss Budget Performance**  
**August 2023**

	Aug 23	Budget	\$ Over Budget	% of Budget	Jan - Aug 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Total Tax Revenues</b>	46,949.49	41,078.00	5,871.49	114.29%	3,281,120.95	3,274,603.00	6,517.95	100.2%	3,366,957.00
<b>Total Operating Revenues</b>	39,698.59	12,307.00	27,391.59	322.57%	198,049.39	105,213.00	92,836.39	188.24%	115,270.00
<b>Total Capital Revenues</b>	0.00	0.00	0.00	0.0%	3,293.90	10.00	3,283.90	32,939.0%	10.00
<b>Total Income</b>	86,648.08	53,385.00	33,263.08	162.31%	3,482,464.24	3,379,826.00	102,638.24	103.04%	3,482,237.00
<b>Gross Profit</b>	86,648.08	53,385.00	33,263.08	162.31%	3,482,464.24	3,379,826.00	102,638.24	103.04%	3,482,237.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	134,877.11	134,586.00	291.11	100.22%	1,032,391.94	1,103,501.00	-71,109.06	93.56%	1,635,485.00
<b>Total Supplies</b>	1,513.34	609.00	904.34	248.5%	27,816.16	37,648.00	-9,831.84	73.89%	39,784.00
<b>Total Library Materials &amp; Technology</b>	20,535.12	18,660.00	1,875.12	110.05%	206,684.47	213,293.00	-6,608.53	96.9%	286,171.00
<b>Total Communications</b>	3,206.83	2,651.00	555.83	120.97%	43,810.71	43,003.00	807.71	101.88%	59,246.00
<b>Total Facilities &amp; Maintenance</b>	18,554.42	15,331.33	3,223.09	121.02%	177,412.47	190,704.68	-13,292.21	93.03%	276,333.00
<b>Total Professional Services</b>	1,542.57	7,901.00	-6,358.43	19.52%	169,255.22	217,984.00	-48,728.78	77.65%	239,348.00
<b>Total Other Expenses</b>	4,954.88	2,800.00	2,154.88	176.96%	26,082.36	49,793.00	-23,710.64	52.38%	61,122.00
<b>Total Expense</b>	185,184.27	182,538.33	2,645.94	101.45%	1,683,453.33	1,855,926.68	-172,473.35	90.71%	2,597,489.00
<b>Net Ordinary Income</b>	-98,536.19	-129,153.33	30,617.14	76.29%	1,799,010.91	1,523,899.32	275,111.59	118.05%	884,748.00
<b>Other Income/Expense</b>									
<b>Total Other Income</b>	0.00	0.00	0.00	0.0%	14,100.00	24,100.00	-10,000.00	58.51%	24,100.00
<b>Total Other Expense</b>	115.67	208.00	-92.33	55.61%	1,587,656.23	1,644,363.00	-56,706.77	96.55%	1,645,195.00
<b>Net Other Income</b>	-115.67	-208.00	92.33	55.61%	-1,573,556.23	-1,620,263.00	46,706.77	97.12%	-1,621,095.00
<b>Net Income</b>	<b>-98,651.86</b>	<b>-129,361.33</b>	<b>30,709.47</b>	<b>76.26%</b>	<b>225,454.68</b>	<b>-96,363.68</b>	<b>321,818.36</b>	<b>-233.96%</b>	<b>-736,347.00</b>

**Grand County Library District**  
**Balance Sheet**  
As of August 31, 2023

	Aug 31, 23	Aug 31, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	5,221,505.10	6,170,420.81
Total Other Current Assets	90,097.97	66,489.98
<b>Total Current Assets</b>	5,311,603.07	6,236,910.79
<b>TOTAL ASSETS</b>	<b>5,311,603.07</b>	<b>6,236,910.79</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	28,085.66	23,513.20
<b>Total Liabilities</b>	28,085.66	23,513.20
<b>Equity</b>		
Retained Earnings	0.00	555,284.00
Total 3000-00 · Restricted Funds	107,000.00	247,000.00
Total 3400-00 · Committed Funds	4,401,062.73	2,994,463.26
Total 3450-00 · Assigned Funds	550,000.00	550,000.00
Net Income	225,454.68	1,866,650.33
<b>Total Equity</b>	5,283,517.41	6,213,397.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,311,603.07</b>	<b>6,236,910.79</b>