

Grand County Library District
Profit & Loss Budget Performance
October 2023

	Oct 23	Budget	\$ Over Budget	% of Budget	Jan - Oct 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	24,583.47	18,180.00	6,403.47	135.22%	3,331,130.88	3,313,989.00	17,141.88	100.52%	3,366,957.00
Total Operating Revenues	23,160.15	2,545.00	20,615.15	910.03%	260,839.25	110,203.00	150,636.25	236.69%	115,270.00
Total Capital Revenues	0.00	0.00	0.00	0.0%	3,293.90	10.00	3,283.90	32,939.0%	10.00
Total Income	47,743.62	20,725.00	27,018.62	230.37%	3,595,264.03	3,424,202.00	171,062.03	105.0%	3,482,237.00
Gross Profit	47,743.62	20,725.00	27,018.62	230.37%	3,595,264.03	3,424,202.00	171,062.03	105.0%	3,482,237.00
Expense									
Total Personnel Costs	136,490.01	132,036.00	4,454.01	103.37%	1,311,020.74	1,369,963.00	-58,942.26	95.7%	1,635,485.00
Total Supplies	1,210.98	559.00	651.98	216.63%	38,203.17	38,756.00	-552.83	98.57%	39,784.00
Total Library Materials & Technology	22,441.64	20,743.00	1,698.64	108.19%	254,530.50	252,816.00	1,714.50	100.68%	286,171.00
Total Communications	7,688.85	8,290.00	-601.15	92.75%	54,686.25	53,944.00	742.25	101.38%	59,246.00
Total Facilities & Maintenance	15,185.68	24,072.33	-8,886.65	63.08%	220,683.69	234,939.34	-14,255.65	93.93%	276,333.00
Total Professional Services	480.56	5,625.00	-5,144.44	8.54%	169,981.37	229,234.00	-59,252.63	74.15%	239,348.00
Total Other Expenses	1,933.04	2,800.00	-866.96	69.04%	31,019.40	55,393.00	-24,373.60	56.0%	61,122.00
Total Expense	185,430.76	194,125.33	-8,694.57	95.52%	2,080,125.12	2,235,045.34	-154,920.22	93.07%	2,597,489.00
Net Ordinary Income	-137,687.14	-173,400.33	35,713.19	79.4%	1,515,138.91	1,189,156.66	325,982.25	127.41%	884,748.00
Other Income/Expense									
Total Other Income	0.00	0.00	0.00	0.0%	24,100.00	24,100.00	0.00	100.0%	24,100.00
Total Other Expense	57,229.59	208.00	57,021.59	27,514.23%	1,656,117.61	1,644,779.00	11,338.61	100.69%	1,645,195.00
Net Other Income	-57,229.59	-208.00	-57,021.59	27,514.23%	-1,632,017.61	-1,620,679.00	-11,338.61	100.7%	-1,621,095.00
Net Income	-194,916.73	-173,608.33	-21,308.40	112.27%	-116,878.70	-431,522.34	314,643.64	27.09%	-736,347.00

Grand County Library District
Balance Sheet
As of October 31, 2023

	Oct 31, 23	Oct 31, 22
ASSETS		
Current Assets		
Total Checking/Savings	4,953,489.54	5,896,579.54
Total Other Current Assets	70,025.06	64,312.67
Total Current Assets	5,023,514.60	5,960,892.21
TOTAL ASSETS	5,023,514.60	5,960,892.21
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	82,330.57	35,903.86
Total Liabilities	82,330.57	35,903.86
Equity		
Retained Earnings	0.00	555,284.00
Total 3000-00 · Restrictcd Funds	107,000.00	247,000.00
Total 3400-00 · Committed Funds	4,401,062.73	2,994,463.26
Total 3450-00 · Assigned Funds	550,000.00	550,000.00
Net Income	-116,878.70	1,578,241.09
Total Equity	4,941,184.03	5,924,988.35
TOTAL LIABILITIES & EQUITY	5,023,514.60	5,960,892.21