

Grand County Library District
Profit & Loss Budget Performance
November 2023

	Nov 23	Budget	Over Budget	% of Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	44,023.92	35,817.00	8,206.92	122.91%	3,375,154.80	3,349,806.00	25,348.80	100.76%	3,366,957.00
Total Operating Revenues	24,185.25	2,545.00	21,640.25	950.31%	285,060.80	112,748.00	172,312.80	252.83%	115,270.00
Total Capital Revenues	0.00	0.00	0.00	0.0%	3,293.90	10.00	3,283.90	32,939.0%	10.00
Total Income	68,209.17	38,362.00	29,847.17	177.8%	3,663,509.50	3,462,564.00	200,945.50	105.8%	3,482,237.00
Gross Profit	68,209.17	38,362.00	29,847.17	177.8%	3,663,509.50	3,462,564.00	200,945.50	105.8%	3,482,237.00
Expense									
Total Personnel Costs	134,289.63	132,486.00	1,803.63	101.36%	1,445,339.32	1,502,449.00	-57,109.68	96.2%	1,635,485.00
Total Supplies	2,109.94	419.00	1,690.94	503.57%	40,048.11	39,175.00	873.11	102.23%	39,784.00
Total Library Materials & Technology	21,723.58	18,215.00	3,508.58	119.26%	276,284.07	271,031.00	5,253.07	101.94%	286,171.00
Total Communications	3,816.78	2,651.00	1,165.78	143.98%	58,768.03	56,595.00	2,173.03	103.84%	59,246.00
Total Facilities & Maintenance	12,828.11	18,512.33	-5,684.22	69.3%	236,912.17	253,451.67	-16,539.50	93.47%	276,333.00
Total Professional Services	1,198.50	5,057.00	-3,858.50	23.7%	171,179.87	234,291.00	-63,111.13	73.06%	239,348.00
Total Other Expenses	1,485.47	2,800.00	-1,314.53	53.05%	32,504.87	58,193.00	-25,688.13	55.86%	61,122.00
Total Expense	177,452.01	180,140.33	-2,688.32	98.51%	2,261,036.44	2,415,185.67	-154,149.23	93.62%	2,597,489.00
Net Ordinary Income	-109,242.84	-141,778.33	32,535.49	77.05%	1,402,473.06	1,047,378.33	355,094.73	133.9%	884,748.00
Other Income/Expense									
Total Other Income	0.00	0.00	0.00	0.0%	24,100.00	24,100.00	0.00	100.0%	24,100.00
Total Other Expense	7,650.98	208.00	7,442.98	3,678.36%	1,656,117.61	1,644,987.00	11,130.61	100.68%	1,645,195.00
Net Other Income	-7,650.98	-208.00	-7,442.98	3,678.36%	-1,632,017.61	-1,620,887.00	-11,130.61	100.69%	-1,621,095.00
Net Income	-116,893.82	-141,986.33	25,092.51	82.33%	-229,544.55	-573,508.67	343,964.12	40.03%	-736,347.00

Grand County Library District
Balance Sheet
As of November 30, 2023

	Nov 30, 23	Nov 30, 22
ASSETS		
Current Assets		
Total Checking/Savings	4,781,316.35	5,777,066.65
Total Other Current Assets	84,113.50	71,101.35
Total Current Assets	4,865,429.85	5,848,168.00
TOTAL ASSETS	4,865,429.85	5,848,168.00
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	36,911.67	57,668.12
Total Liabilities	36,911.67	57,668.12
Equity		
Retained Earnings	0.00	555,284.00
Total 3000-00 · Restriced Funds	107,000.00	247,000.00
Total 3400-00 · Committed Funds	4,401,062.73	2,994,463.26
Total 3450-00 · Assigned Funds	550,000.00	550,000.00
Net Income	-229,544.55	1,443,752.62
Total Equity	4,828,518.18	5,790,499.88
TOTAL LIABILITIES & EQUITY	4,865,429.85	5,848,168.00